

ORDINANCE NO. 2721

AN ORDINANCE AMENDING THE 2025 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY THE RECOGNITION OF DERBY PLAN AREA FUNDING FROM THE URBAN RENEWAL AUTHORITY IN THE AMOUNT OF \$325,000 FOR THE 72ND PLACE AND MONACO INTERSECTION RECONSTRUCTION PROJECT AND THE AUTHORIZATION OF THE EXPENDITURE THEREOF

WHEREAS, Commerce City and the Urban Renewal Authority (URA) have partnered on the 72nd Place and Monaco Street intersection reconstruction project planning;

WHEREAS, the need for this project was first highlighted in the Derby Business District Urban Renewal Plan (2009) and later reaffirmed in the City's Transportation Master Plan (2010);

WHEREAS, Commerce City and the URA each have identified funding that can be consolidated to fully fund this project,

WHEREAS, the URA desires to transfer \$325,000 to the City to contribute to the funding needs of this project, and

WHEREAS, Commerce City desires to receive the \$325,000 transfer of funds from the URA and appropriate said funds to implement the 72nd Place and Monaco Street intersection reconstruction project.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

SECTION 1. Findings. The recitals to this ordinance are incorporated as findings of the City Council. This ordinance is found to be necessary for the preservation of public health, safety, and welfare and in public interest.

SECTION 2. Authorization. The 2026 budget of the City of Commerce City, Colorado, is amended to recognize the URA funds totaling \$325,000 and to appropriate such funds in the Capital Expenditures Fund (Fund 395) for a total of \$325,000.

SECTION 3. Repealer. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency.

SECTION 4. Effective Date. This ordinance shall be effective immediately upon passage on second and final reading.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 15TH DAY OF SEPTEMBER, 2025.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED
THIS 6TH DAY OF OCTOBER, 2025.

CITY OF COMMERCE CITY, COLORADO

Steve J. Douglas, Mayor

ATTEST

Kim Garland, Deputy City Clerk