

ORDINANCE NO. 2605

INTRODUCED BY: CHACON, DOUGLAS, DOUGLAS, DUKES, FORD, KIM, MADERA,
NOBLE, TETER

AN ORDINANCE AMENDING THE 2024 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO, BY RE-APPROPRIATING REMAINING METROPOLITAN FOOTBALL STADIUM DISTRICT FUNDING BALANCES IN THE AMOUNT OF \$24,398.28 FOR CONTINUED USE ON YOUTH ACTIVITIES AND AUTHORIZING THE EXPENDITURE THEREOF

WHEREAS, the City of Commerce City (“City”) received a sharing amount of \$613,461.97 from the Metropolitan Football Stadium District (MFSD) in October 2022 related to the sale of the Bronco’s franchise that must be allocated for “youth activity programs”;

WHEREAS, the City Council adopted Ordinance 2511 on July 10, 2023, appropriating the majority of the City’s MFSD sharing amount detailing how the majority of these funds should be used to benefit youth activity programs within the City;

WHEREAS, a remaining balance of funds appropriated by Ordinance 2511 are available to be carried over and re-appropriated in 2024; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget appropriation to the 2024 City budget as authorized by Section 12-9(a) of the City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

Section 1. Findings. The recitals to this ordinance are incorporated as findings of the City Council. This ordinance is found to be necessary for the preservation of the public health, safety, and welfare and in the public interest.

Section 2. An amendment is made to the 2024 budget of the City of Commerce City, Colorado to re-appropriate MFSD funds for youth activity operating programs in the General Fund (Fund 010) in the amount of \$24,398.28 for continued use on youth conference, horse trekking, and junior golf youth activities.

Section 3. The expenditure of the funds herein re-appropriated is hereby authorized.

Section 4. Effective Date. This ordinance shall be effective as provided in the City Charter.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 1ST DAY OF JULY, 2024.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED
THIS 5TH DAY OF AUGUST, 2024.

CITY OF COMMERCE CITY, COLORADO

Steven J. Douglas, Mayor

ATTEST

Dylan A. Gibson, City Clerk