



ERAGID Communication

AGENDA DATE: August 18, 2025

LEGISTAR ITEM #: Pres 25-451

PRESENTER: Theresa Wilson

DEPARTMENT: Finance

<input type="checkbox"/> Administrative Business	<input type="checkbox"/> Noticed Council Business
<input checked="" type="checkbox"/> Informational Presentation	<input type="checkbox"/> Consensus-Building Presentation

BACKGROUND/REQUEST

The E-470 Residential Area General Improvement District (ERAGID) was established on July 15, 2013. Members of the City Council serve as the Board of Directors of the ERAGID. The purpose of the ERAGID is construction, installation, maintenance, and operation of water and sewer improvements, roadway and related improvements, and recreation improvements for the benefit of its municipal residents.

The ERAGID is a party to an Intergovernmental Agreement (IGA) between Third Creek Metropolitan District No. 1 (Third Creek), the ERAGID, and the E-470 Commercial Area General Improvement District (ECAGID) – These three parties entered into this agreement to complete needed projects related to sanitary sewer, waterline, storm sewer, street, and landscaping improvements. Estimated cost for the improvements is \$16,555,340. Per the agreement, the maximum ECAGID contribution is \$7 million, the maximum ERAGID contribution is \$6.8 million, for a total of \$13.8 million to be contributed by the GIDs. The balance of the estimated project costs will be covered by Third Creek.

The 2026 Budget for the ERAGID has been drafted for review in advance of the public hearing on the budget later this fall.

The following materials are included as attachments for reference:

- 2026 ERAGID Budget Presentation

JUSTIFICATION

CITY COUNCIL COMMUNICATION CONTINUED

<input type="checkbox"/> Council Goal	<input type="checkbox"/> Strategic Plan	<input checked="" type="checkbox"/> Work Plan	<input checked="" type="checkbox"/> Legal
Citation	Completing proposed and summary budget information throughout the budget development process is an important component of the annual budget process. Applicable state budget laws and city charter requirements are followed as work is completed.		

STAFF RECOMMENDATION

N/A – Informational Presentation
