



E-470 Residential Area General Improvement District 2025 ERAGID Budget

Presentation ERAGID 2024-001
10/21/2024

2025 ERAGID Budget

- Revenues

- Earning on Investment: \$4,000
- Property Tax: \$381,757
- Specific Ownership Tax: \$11,000
- Miscellaneous: \$1,000
- Total: \$397,757

- Expenditures

- Administrative Expenditures: \$6,526
- Interest Payment to ECAGID: \$149,835
 - Per a loan agreement between the ERAGID and ECAGID related to Third Creek improvements, the ERAGID began making semi-annual interest payments in 2023 that will continue until maturity in 2051. See the ERAGID Budget Book Pages for more information on this and other related agreements.
- Transfer to Fund Balance: \$241,396
- Total: \$397,757

- Mill Levy = 30 Mills

What's Next

- October 21 – Board opens & continues public hearing
- November 4 – Board closes public hearing, acts on budget, and certifies mill levy



Discussion