



Commerce City Northern Infrastructure General Improvement District 2025 NIGID Budget

Presentation NIGID 2024-001
10/21/2024

2025 NIGID Budget

- Revenues
 - Investment Earnings: \$200,000
 - Property Tax: \$5,033,755
 - Specific Ownership Tax: \$550,000
 - Miscellaneous Revenue: \$152,500
 - Total: \$5,936,255
- Expenditures
 - Debt Service and Related Fees: \$4,588,105
 - Administrative Expenditures: \$92,506
 - Transfer to Fund Balance: \$1,255,644
 - Total: \$5,936,255
- Mill Levy = 8 Mills

Projected Debt Service

- In past years, historical collection of property tax has exceeded debt service requirements, any excess is reserved for future debt service
- Assessed valuations fluctuate with re-assessment cycles, which impact property tax revenue
- Required debt service amounts based on set amortization schedule (2024 General Obligation Refunding Bonds only remaining issuance)
- Maximum debt service amount due under existing amortization schedule is \$4.6 million

What's Next

- October 21 – Board opens & continues public hearing
- November 4 – Board closes public hearing, acts on budget, and certifies mill levy



Discussion