



City Council Communication

AGENDA DATE: May 11, 2026

LEGISTAR ITEM #: Pres 26-091

SUBMITTED BY: Theresa Wilson

DEPARTMENT: Finance

<input type="checkbox"/> Ordinance	<input type="checkbox"/> Resolution	<input checked="" type="checkbox"/> Presentation
<input type="checkbox"/> Admin Business	<input type="checkbox"/> Public Hearing	<input type="checkbox"/> Other

REQUEST

Finance Staff will present the 1st Quarter 2026 Financial Report to Council during the May 11th Study Session. Staff will thoroughly review the report materials with Council and answer questions.

BACKGROUND

This reporting format provides summary financial information for the General Fund and Capital Expenditures Fund and includes trend data and financial analysis highlights.

Materials included for this agenda item include:

- Presentation, detailing financial and economic highlights for the 1st Quarter 2026
- 1st Quarter 2026 Financial Report, detailing financial outcomes for the General Fund and Capital Expenditures Fund for the quarter reported

This reporting format includes financial tables for both the General Fund and Capital Expenditures Fund that compares 1st quarter actual expenditures through 3/31/2026 compared to the 2026 amended budget along with an actuals as a percentage of budget column to show the percent of budget spent through the end of the 1st quarter; and a comparison to prior year 3/31/2025 column to show how 1st quarter 2026 expenditure levels compare to 1st quarter 2025 expenditure levels. This format also includes notes, highlights, and graphs to convey revenue and expenditure trends on a yearly and quarterly basis.

CITY COUNCIL COMMUNICATION CONTINUED

JUSTIFICATION

<input type="checkbox"/> Council Goal	<input type="checkbox"/> Strategic Plan	<input checked="" type="checkbox"/> Work Plan	<input type="checkbox"/> Legal
Citation	Reporting on the City's financial outcomes and conditions is part of the Finance Department's Work Plan.		