



ECAGID Communication

AGENDA DATE: August 10, 2026

LEGISTAR ITEM #: Pres 26-001

PRESENTER: Theresa Wilson

DEPARTMENT: Finance

☐ Administrative Business	☐ Noticed Council Business
☒ Informational Presentation	☐ Consensus-Building Presentation

BACKGROUND/REQUEST

The E-470 Commercial Area General Improvement District (ECAGID) is a component unit of the city that was established on April 1. It is a separate legal entity for which the city is financially accountable. The ECAGID is a blended component unit of the city and the ECAGID Fund is presented as if it were a Fund of the city in the city's financial statements. This is because the city substantively shares the same governing body with the ECAGID and the city has operational responsibility for the ECAGID.

Members of the City Council serve as the Board of Directors of the ECAGID. The objective of the ECAGID is the development of roadway, water, and wastewater improvements in the District that will promote the health, prosperity, security, and general welfare of the inhabitants of the City and the District.

The ECAGID is a party to an Intergovernmental Agreement (IGA) between Third Creek Metropolitan District No. 1 (Third Creek), the ECAGID, and the E-470 Residential Area General Improvement District (ERAGID) – These three parties entered into this agreement to complete needed projects related to sanitary sewer, waterline, storm sewer, street, and landscaping improvements. Estimated cost for the improvements is \$16,555,340. Per the agreement, the maximum ECAGID contribution is \$7 million, the maximum ERAGID contribution is \$6.8 million, for a total of \$13.8 million to be contributed by the GIDs. The balance of the estimated project costs will be covered by Third Creek.

The 2027 Budget for the ECAGID has been drafted for review in advance of the public hearing on the budget later this fall.

CITY COUNCIL COMMUNICATION CONTINUED

The following materials are included as attachments for reference:

- 2027 ECAGID Budget Presentation

JUSTIFICATION

☐ Council Goal	☐ Strategic Plan	☒ Work Plan	☒ Legal
Citation	Completing proposed and summary budget information throughout the budget development process is an important component of the annual budget process. Applicable state budget laws and city charter requirements are followed as work is completed.		