

## **Commerce City**

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## **Council Communication**

File Number: Res NIGID 2024-001

**Agenda Date**: 10/21/2024 **Version**: 1 **Status**: Public Hearing

In Control: Northern Infrastructure General Improvement District File Type: NIGID Resolution

A RESOLUTION ADOPTING THE 2025 BUDGET AND CERTIFICATION OF THE MILL LEVY FOR THE NORTHERN INFRASTRUCTURE GENERAL IMPROVEMENT DISTRICT

## **Summary & Background**

The 2025 Budget for the Northern Infrastructure General Improvement District (NIGID) has been developed for the public's information in preparation for the public hearing opening on October 21, 2024 and continued to November 4, 2024 for the NIGID Board's consideration/adoption at the meeting on November 4, 2024.

Please see the following attachments for additional detail:

2025 NIGID Budget Presentation

2025 NIGID Budget Book Pages

2025 NIGID Budget Resolution

The NIGID's 2025 budget is balanced as required by law.

The 2025 budget document is available for review in the City Clerk's Office and can be found on the City's website at

https://www.c3gov.com/government/administration-budget/budget-financial-reports

**Staff Responsible:** Theresa Wilson, Treasurer to the Board **Staff Presenting:** Theresa Wilson, Treasurer to the Board

Financial Impact: N/A Funding Source: N/A

**Staff Recommendation**: Open the public hearing on October 21, 2024, and continue the public hearing to November 4, 2024, so the public has additional time to review and comment on the budget prior to the anticipated adoption of the budget at the end of the public hearing.