

City Council Communication

AGENDA DATE: April 14, 2025 LEGISTAR ITEM NO.: Pres 25-210

SUBMITTED BY: Garrett Anderson **DEPARTMENT:** Economic

Development

□Ordinance	□Resolution	⊠Presentation
□Admin Business	□Public Hearing	□Other

REQUEST

Information is being presented for Council education only regarding the Economic Development Incentive policy. No formal action is required at this time, but questions and feedback are welcome.

BACKGROUND

At the request of Council, the Economic Development Department, in cooperation with Finance, IT, CAO and the City Manager, have prepared several reports and presentations. These include:

- Retail sales tax analysis and dashboard
- Maps showing available development property
- Discussion of incentive programs and policy

FINANCIAL IMPACT

Contractor	N/A
Amount of Request/Contract	\$0
Amount Not To Exceed	\$0
Amount Budgeted	\$0
Budget Year	FYN/A

Funding Source	N/A
Additional Funds Needed	\$N/A
Funding Source (if funds	N/A
needed)	

PROJECT TIMELINE

Estimated Start Date	Estimated End Date
N/A	N/A
Years and Months of Contract	Number of Times Renewable
N/A	N/A

JUSTIFICATION

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□Council Goal	⊠Strategic Plan	□Work Plan	□Legal
Citation	The following goals are containted within the Economic Development Strategic Plan		
	1.1.1 - Commission a detailed retail trade area analysis that presents data separately for different areas of the Commerce City community that can serve as a foundation for targeted land use strategies.		
	1.1.6 - Continue the implementation of existing incentives and assess the feasibility of new tools to spur development of targeted commercial development types – retail, hospitality & entertainment. 4.5.3 - Monitor land capacity and building inventory for advanced industries on an ongoing basis, and audit existing uses. As necessary, consider expanding zoning to allow complementary, supportive, or interrelated allowable uses.		easibility of targeted retail, building on an uses. As ning to

BOARDS & COMMISSIONS ASSIGNED

Board or Commission	N/A
Recommendation	N/A
Date of Recommendation	N/A

PUBLIC OUTREACH

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N/A		
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AVAILABLE ACTIONS

- Information is being presented for Council education only.
 The incentive policy will be brought to Council at a future date for review and adoption.
- N/A
- N/A
- N/A

STAFF RECOMMENDATION

•Information is being presented for Council education only. The incentive policy will be brought to Council at a future date for review and adoption.