



City Council Communication

AGENDA DATE: March 23, 2026 **LEGISTAR ITEM #:** Pres 26-090
SUBMITTED BY: Theresa Wilson **DEPARTMENT:** Finance

<input type="checkbox"/> Ordinance	<input type="checkbox"/> Resolution	<input checked="" type="checkbox"/> Presentation
<input type="checkbox"/> Admin Business	<input type="checkbox"/> Public Hearing	<input type="checkbox"/> Other

REQUEST

Finance Staff will present the 4th Quarter 2025 Financial Report to Council during the March 23rd Study Session. This new report format was presented for the first time to Council in May 2025 for 1st Quarter 2025 data, and replaces a previously distributed Monthly Financial Report. Since this is a relatively new report format, Staff will thoroughly review the report materials with Council and answer questions. Staff also look forward to receiving feedback from Council that could be used to further improve future quarterly financial reports.

BACKGROUND

In July 2020, Finance began preparing and distributing financial reports to Council monthly and continued to do so through the December 2024 reporting period. Finance developed a new quarterly financial report format for the 1st Quarter of 2025. This new format provides summary financial information for the General Fund and Capital Expenditures Fund and includes more trend data and financial analysis highlights than was included in previous monthly financial reports.

Materials included for this agenda item include:

- Presentation, detailing financial and economic highlights for the 4th Quarter 2025 Financial Report (unaudited)
- 4th Quarter 2025 Financial Report (unaudited), detailing financial outcomes for the General Fund and Capital Expenditures Fund for the quarter reported

This new quarterly reporting format includes financial tables for both the General Fund and Capital Expenditures Fund that compares 4th quarter

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actual expenditures through 12/31/2025 compared to the 2025 amended budget along with an actuals as a percentage of budget column to show the percent of budget spent through the end of the 4th quarter; and comparison to prior year 12/31/2024 column to show how 4th quarter 2025 expenditure levels compare to 4th quarter 2024 expenditure levels. This format also includes notes, highlights, and graphs to convey revenue and expenditure trends on a yearly and quarterly basis.

JUSTIFICATION

<input type="checkbox"/> Council Goal	<input type="checkbox"/> Strategic Plan	<input checked="" type="checkbox"/> Work Plan	<input type="checkbox"/> Legal
Citation	Reporting on the City's financial outcomes and conditions is part of the Finance Department's Work Plan.		