

**RESOLUTION OF THE URBAN RENEWAL AUTHORITY OF THE CITY OF
COMMERCE CITY AUTHORIZING AND APPROVING THE TRANSFER OF
DERBY PLAN AREA FUNDS IN THE AMOUNT OF \$325,000 TO THE CITY OF
COMMERCE CITY FOR THE IMPLEMENTATION OF THE 72ND PLACE AND
MONACO STREET INTERSECTION RECONSTRUCTION PROJECT**

RESOLUTION #2025-007

WHEREAS, the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31 (“Urban Renewal Law”) provides for urban renewal of slums and blighted areas;

WHEREAS, the Urban Renewal Authority of the City of Commerce City (“Authority”) has undertaken to eliminate blight and prevent injury to the public health, safety, morals, and welfare of the residents of the City of Commerce City (“City”);

WHEREAS, the City and the Authority have partnered on the 72nd Place and Monaco Street intersection reconstruction project;

WHEREAS, the need for this project was first highlighted in the Derby Business District Urban Renewal Plan (2009) and later reaffirmed in the City’s Transportation Master Plan (2010);

WHEREAS, the City and the Authority each have identified funding that can be consolidated to fully fund this project;

WHEREAS, the Authority desires to transfer \$325,000 to the City to contribute to the funding needs of this project; and

WHEREAS, the City desires to receive the \$325,000 transfer of funds from the Authority and appropriate said funds to implement the 72nd Place and Monaco Street intersection reconstruction project.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AUTHORITY OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

1. That the Board hereby makes and adopts the determinations and findings contained in the Recitals set forth above.
2. The foregoing recitals are incorporated herein by this reference.
3. The Executive Director or his designee is hereby authorized and directed to execute the transfer of Derby Plan Area funds in the amount of \$325,000 to the City for use on the 72nd Place and Monaco Street intersection reconstruction project.

RESOLVED AND PASSED THIS 15th DAY OF SEPTEMBER, 2025.

URBAN RENEWAL AUTHORITY OF THE
CITY OF COMMERCE CITY

Steven J. Douglas, Chairperson

ATTEST:

Kim Garland, Deputy Secretary