

Dedicating Right-of-Way, Pedestrian & Utility Easement & Drainage Easement

Commerce City Urban Renewal Authority (CCURA) Monday, March 3rd, 2025

URA & City Action Steps

- Dedicating a Drainage, Utility, and Pedestrian and Street Amenities Easement, Drainage Easement and Right-of-Way by Special Warranty Deed to the City
- Dedicating a Temporary Construction Easement (TCE) to the Colorado Department of Transportation
- Amending a loan agreement between the URA and City, reducing the loan amount by the value of the easement -\$1.6M



History and Purpose

- The City and CDOT entered into an IGA in 2021 that detailed an intergovernmental cooperation for the design and construction of transportation improvements along Vasquez Boulevard between I-270 and 64th Avenue.
- The project is in the final stages of design and construction anticipated to begin soon.
- The project cannot commence until the following right-of-way, easements, and drainage/maintenance agreement are acquired or dedicated from the Urban Renewal Authority of Commerce City (CCURA):
 - 17,273 square feet of right-of-way;
 - 8,671 square feet of permanent easement for drainage, utilities and pedestrian and street amenities infrastructure;
 - 5,407 square feet of permanent easement for utilities and drainage infrastructure;
 - 7,451 square feet of temporary easement for construction; and
 - A future agreement to utilize the Mile High Greyhound Park Tract B stormwater pond to provide detention and water quality for drainage from the City's public roadways.

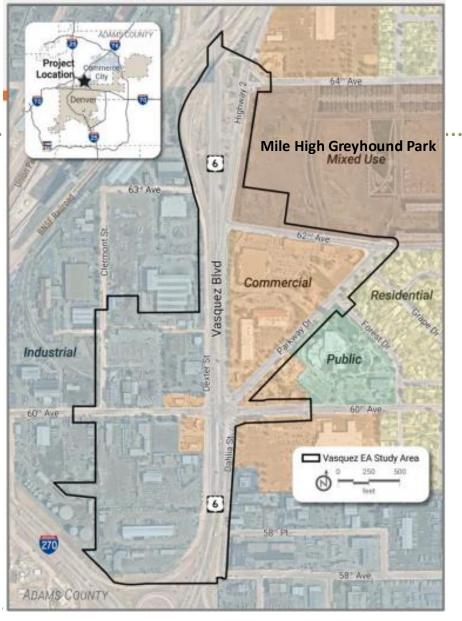


History and Purpose (Continued)

- The budgeted value of the right-of-way and permanent easements (not including access to the detention pond) is estimated to be \$1,600,000.
- The transportation project is expected to improve traffic movement around and adjacent to Mile High Greyhound Park.
- The CDOT project budget is able to absorb the acquisition of the CCURA property without value engineering or forgoing other improvements requested by the City.
- At the March 25, 2023 the CCURA Meeting, the CCURA directed staff to move forward with dedicating the right-of-way, easements, and permanent access to detention facilities in consideration for a negotiated reduction in the Consolidated Loan Agreement in the amount of the appraised value for the ROW and easements.



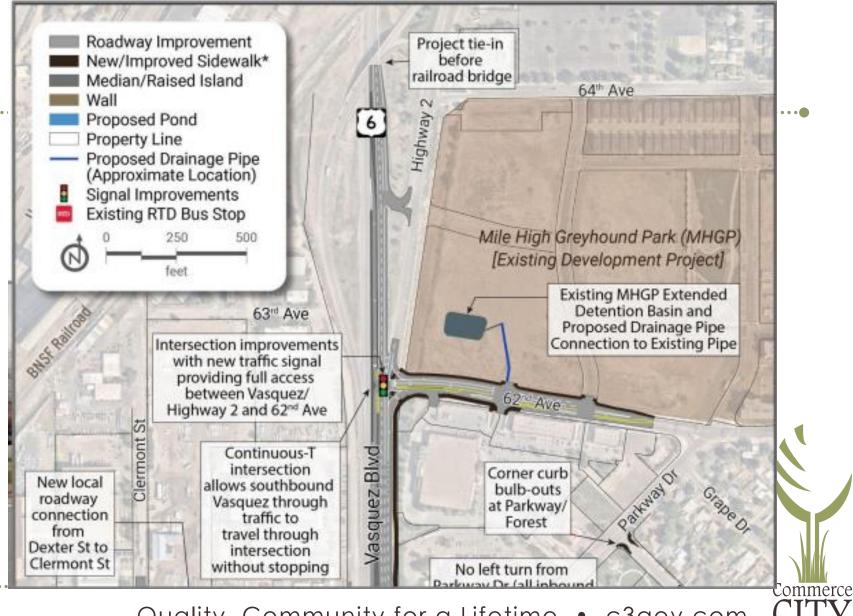
Project Location



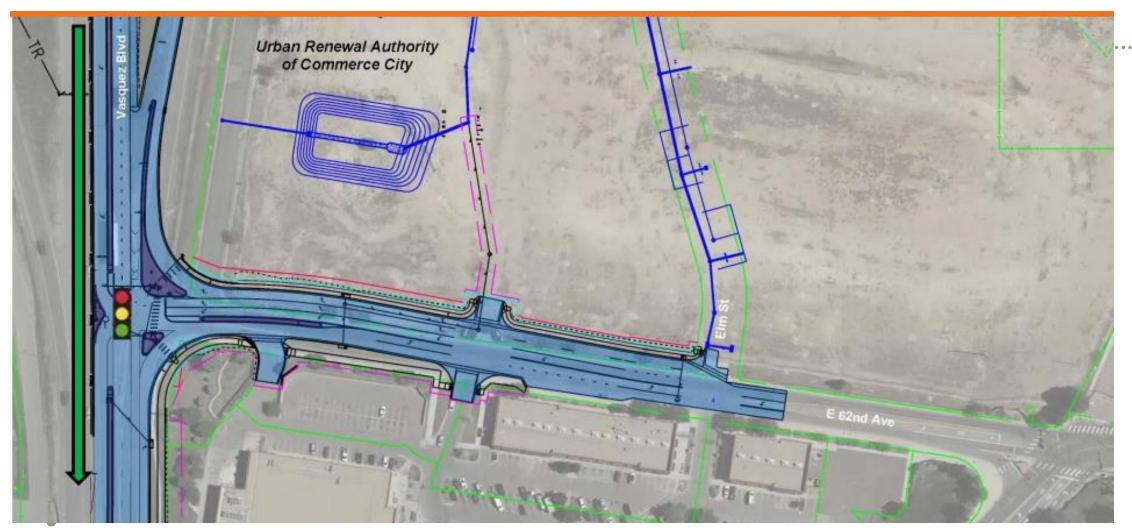


Changes at E. 62nd Ave.

- E. 62nd Ave. Traffic Signal at Vasquez
- Multimodal sidewalk improvements
- Street Lights
- Fire Hydrant

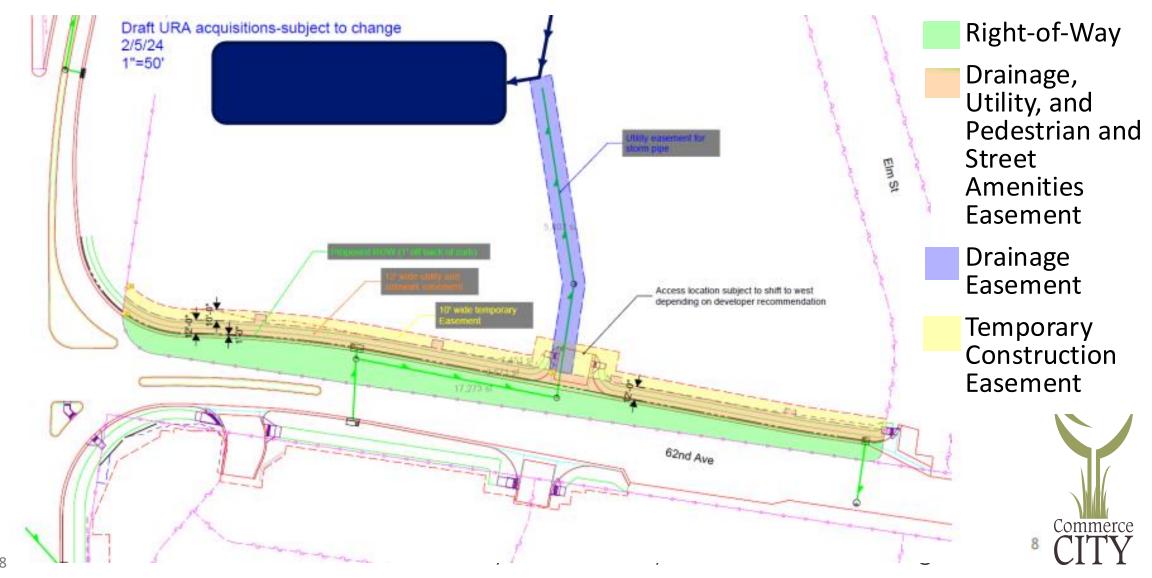


E. 62nd Avenue Improvements





Proposed Right-of-Way and Easements Map



Proposed Pedestrian & Vehicular Access







Conclusion

URA Action Steps

- Dedicating a Drainage, Utility, and Pedestrian and Street Amenities Easement, Drainage
 Easement and Right-of-Way by Special Warranty Deed to the City
- Dedicating a Temporary Construction Easement (TCE) to the Colorado Department of Transportation
- Amending a loan between the URA and City, reducing the loan amount by the value of the easement -\$1.6M

City Action Steps

 City Council action to a amend a loan agreement between the URA and City, reducing the loan amount by the value of the easement -\$1.6M



Discussion

