

**RESOLUTION ADOPTING THE 2025 BUDGET AND CERTIFICATION OF  
THE MILL LEVY FOR THE E-470 RESIDENTIAL AREA  
GENERAL IMPROVEMENT DISTRICT**

**RESOLUTION NO. ERAGID 2024-001**

WHEREAS, the Board of Directors (“Board”) for the E-470 Residential Area General Improvement District (ERAGID) has received and reviewed the ERAGID annual budget for the fiscal year commencing January 1, 2025, and ending December 31, 2025;

WHEREAS, the Budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, the Board set a public hearing on the submitted Budget on October 21, 2024, but continued the public hearing to November 4, 2024;

WHEREAS, the Board held a public hearing on the budget for the 2026 fiscal year; and

WHEREAS, the Budget as submitted sets forth the following estimated fiscal data for the year 2025:

Revenues & Fund Balance	\$397,757
Expenditure Requirements	\$397,757

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors for the E-470 Residential Area General Improvement District that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the E-470 Residential Area General Improvement District for the year 2025 and \$397,757 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenditures for the period commencing January 1, 2025 through December 31, 2025.

BE IT FURTHER RESOLVED that a tax of 30.00 mills be levied on each dollar of the assessed valuation of the taxable property in the E-470 Residential Area General Improvement District for the purpose of raising the sum of \$397,757, because such amounts and revenues from all other sources are anticipated to be necessary to meet the District’s expenditure requirements for the fiscal year commencing January 1, 2025, and ending December 31, 2025.

BE IT FURTHER RESOLVED that an ad valorem tax levy for the E-470 Residential Area General Improvement District, Colorado, for the fiscal year commencing January 1, 2025, and ending December 31, 2025, is imposed as follows, and shall be certified to the Office of the County Treasurer, County of Adams, as provided by law:

District Fund Mill Levy	30.00
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RESOLVED AND PASSED THIS 4<sup>th</sup> DAY OF NOVEMBER 2024.

E-470 RESIDENTIAL AREA GENERAL  
IMPROVEMENT DISTRICT

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Steve J. Douglas, Chairperson

ATTEST

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Dylan Gibson, CMC, Secretary