

**A RESOLUTION OF THE URBAN RENEWAL AUTHORITY OF THE CITY OF
COMMERCE CITY AUTHORIZING AND APPROVING AN AMENDED AND
RESTATED INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF
COMMERCE CITY AND THE AUTHORITY PERTAINING TO ADMINISTRATIVE
AND OTHER MATTERS**

RESOLUTION NO. URA 2026-010

WHEREAS, the City of Commerce City, Colorado (the “City”), is a municipal corporation duly organized and existing as a home rule city under Article XX of the Colorado Constitution and under the City’s Home Rule Charter (the “Charter”); and

WHEREAS, the City of Commerce City Urban Renewal Authority (the “Authority”) is a duly constituted urban renewal authority, established and authorized by the City to transact business and exercise its powers as an urban renewal authority, all under and pursuant to C.R.S. § 31-25-101 et seq. (the “Urban Renewal Law”); and

WHEREAS, pursuant to Section 31-25-109 of the Urban Renewal Law, the Authority has the power and authority to issue or incur notes, interim certificates or receipts, temporary bonds, certificates of indebtedness, debentures, advances, or other obligations, including refunding obligations, for the purpose of financing the activities and operations authorized to be undertaken by the Authority with respect to urban renewal projects in accordance with an adopted urban renewal plan and the Urban Renewal Law, as approved by the City; and

WHEREAS, the Authority currently has no employees and desires to utilize a portion of the time of certain employees of the City, and the City is willing to allow such employees to devote a portion of their time to work on projects of the Authority; and

WHEREAS, Colorado law, C.R.S. § 29-1-201 et seq., authorizes and encourages local governments to contract with one another to provide any function, service, or facility, and C.R.S. § 31-25-112(1) provides that the City may cause funds and administrative or other services to be expended or furnished to the Authority; and

WHEREAS, to effect the above purposes, the Authority and the City desire to enter into the Amended and Restated Intergovernmental Agreement between the City and the Authority attached hereto as **Exhibit A** (the “Agreement”) regarding the sharing of City staff and the process for the reimbursement of third party out of pocket costs incurred by the City on behalf of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF COMMERCE CITY URBAN RENEWAL AUTHORITY THAT:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. The Authority approves the Agreement attached hereto as **Exhibit A** in order to appropriately administer the Authority and effectively accomplish the goals of eliminating blight and preventing injury to the public health, safety, morals, and welfare of the residents of the City.

Section 3. The Chair is authorized to enter into the Agreement on the Authority's behalf in substantially the same form as the copy attached hereto as **Exhibit A.**

RESOLVED AND PASSED THIS 10TH DAY OF AUGUST, 2026.

URBAN RENEWAL AUTHORITY OF THE
CITY OF COMMERCE CITY

Steve J. Douglas, Chairperson

ATTEST:

Stephen J. Ruger, Secretary

EXHIBIT A

AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT