A RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE A REIMBURSEMENT AGREEMENT FOR PUBLIC INFRASTRUCTURE.

NO. 2024-041

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

SECTION 1. Award of Reimbursement. The award of the reimbursement to Greystar Development Central LLC. ("Developer") for the construction of a crossing under the O'Brian Canal is hereby approved subject to successful finalization of an appropriate contract on terms acceptable to the City Manager. This resolution shall not be deemed to grant any right or interest in the award of a contract to Contractor. All rights and interests shall be defined exclusively by the terms and conditions set forth in the written contract.

SECTION 2. Authorization to Negotiate. The City Manager is hereby authorized to negotiate and finalize the details of a contract with the Contractor, including final pricing and payment terms, and any amendment thereto.

SECTION 3. Execution and Attestation. Upon successful finalization of the contract and approval as to form by the City Attorney, the City Manager is hereby authorized to execute, and the City Clerk to attest, the contract or any amendment thereto on behalf of the City.

RESOLVED AND PASSED THIS 17TH DAY OF MARCH 2025.

CITY OF COMMERCE CITY, COLORADO

Steve J. Douglas, Mayor

ATTEST

Dylan A. Gibson, City Clerk