



City Council Communication

AGENDA DATE: May 4, 2026

LEGISTAR ITEM #: Ordinance 2769

PRESENTER: Theresa Wilson

DEPARTMENT: Finance

<input checked="" type="checkbox"/> Ordinance	<input type="checkbox"/> Resolution	<input type="checkbox"/> Public Hearing
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REQUEST

Approve an ordinance closing and eliminating Fund 700 Special Improvement Districts in fiscal year 2025, effective December 31, 2025, and transferring any remaining fund balance to the General Fund.

BACKGROUND

In 2008, the City of Commerce City (City), passed Ordinance 1752 which created Fund 700 Special Improvement Districts. The Fund accounted for all remaining Special Improvement Districts. Special Improvement Districts are created so that beneficiaries of certain improvements have assessed a fee to pay for the improvements. All assessments have been collected and/or accounted for. The fund may now be closed and the remaining fund balance of \$88,752.13 transferred to the General Fund.

JUSTIFICATION

<input checked="" type="checkbox"/> Council Goal	<input type="checkbox"/> Strategic Plan	<input type="checkbox"/> Work Plan	<input checked="" type="checkbox"/> Legal
Citation	High Performing Government: The Special Improvement Districts Fund is no longer needed, and the remaining fund balance can be transferred to the General Fund and re-allocated to meet other City goals and objectives as part of the 2027 budget process. An ordinance must be approved to close the fund. Staff would like to close the fund for the 2025 Annual Comprehensive Financial Report.		

AVAILABLE ACTIONS

- Available Action #1. Approve Ordinance as Submitted.

CITY COUNCIL COMMUNICATION CONTINUED

- Available Action #2. Approve with Conditions or Amendments.
- Available Action #3. Take No Action / Maintain Status Quo. City Council may decline to approve the ordinance and not move forward with closing the fund and transferring the remaining money.

STAFF RECOMMENDATION

Staff recommends Action #1 – Approve the Ordinance as Submitted.