



City Council Communication

AGENDA DATE: May 11, 2026

LEGISTAR ITEM #: Pres 26-144

PRESENTER: Chris Johnson

DEPARTMENT: Finance

<input type="checkbox"/> Administrative Business	<input type="checkbox"/> Noticed Council Business
<input checked="" type="checkbox"/> Informational Presentation	<input type="checkbox"/> Consensus-Building Presentation

BACKGROUND/REQUEST

This is the first 2027 Budget Study Session planned leading up to the Council Budget Retreat scheduled for September 14, 2026. Topics to be covered at each of the 2026 Budget – Preliminary Sessions are listed below:

5/11/26 – Preliminary Session #1

- Economic Outlook
- Long-Term Financial Plan
- Fund Balance Overview, Revenue/Expenditure Projections, and Revised Sources & Uses document
- Base Budgets

7/20/26 – Preliminary CIP Session

- Draft 2027-2031 CIP

8/10/26 – Preliminary Session #2

- Decision Package Proposal Summary
- Legislative Budget
- Revised Sources & Uses – All Funds
- General Improvement Districts (GIDs)
- Urban Renewal Authority (URA)

8/17/26 – Preliminary Session #3

- Follow-up items, as needed

9/14/26 – 2026 Budget Council Workshop

CITY COUNCIL COMMUNICATION CONTINUED

The following materials are included as attachments for reference:

- Long-Term Financial Plan Presentation
- 2027 Budget Preliminary Session #1 Presentation
- 2027 Significant Budget Changes by Department

JUSTIFICATION

<input type="checkbox"/> Council Goal	<input type="checkbox"/> Strategic Plan	<input checked="" type="checkbox"/> Work Plan	<input checked="" type="checkbox"/> Legal
Citation	Completing proposed and summary budget information throughout the budget development process is an important component of the annual budget process. Applicable state budget laws and city charter requirements are followed as work is completed.		

STAFF RECOMMENDATION

N/A – Informational Presentation