



City Council Communication

AGENDA DATE: August 10, 2026

LEGISTAR ITEM #: Pres 26-092

PRESENTER: Theresa Wilson

DEPARTMENT: Finance

☐ Administrative Business	☐ Noticed Council Business
☒ Informational Presentation	☐ Consensus-Building Presentation

BACKGROUND/REQUEST

Finance Staff will present the Q2 2026 Financial Report to Council during the August 10th Study Session. Staff will thoroughly review the report materials with Council and answer questions. The reporting format provides financial information for the General Fund and Capital Expenditures Fund and includes trend data and financial analysis highlights.

Materials included for this agenda item include:

- Presentation detailing financial and economic highlights for Q2 2026
- Q2 2026 Financial Report detailing financial outcomes for the General Fund and Capital Expenditures Fund for the quarter reported
- Q2 Procurement Waiver Report

This reporting format includes financial summary tables for both the General Fund and Capital Expenditures Fund that show the following:

- Q2 actual expenditures through 6/30/2026 compared to the 2026 amended budget along with actuals as a percentage of budget column to show the percent of budget spent through the end of Q2
- Comparison to prior year 6/30/2025 column to show how Q2 2026 expenditure levels compare to Q2 2025 expenditure levels.

This format also includes notes, highlights, and graphs to convey revenue and expenditure trends on a yearly and quarterly basis.

CITY COUNCIL COMMUNICATION CONTINUED

JUSTIFICATION

☐ Council Goal	☐ Strategic Plan	☒ Work Plan	☐ Legal
Citation	Reporting on the City's financial outcomes and conditions is part of the Finance Department's Work Plan.		