

## GENERAL FUND

### Overview

As the City's primary operating fund, General Fund resources provide for the City's key services including General Administration, Human Resources, Finance, Community Development, Public Safety, Public Works, and Parks, Recreation & Golf (PRG). General Funds also cover the cost of repaying Certificates of Participation (COP) obligations and interfund transfers to support capital improvement projects and debt service payments related to the City's sales & use tax revenue bonds. The table below provides a comparison of budgeted revenues and expenditures to actual amounts.

Key Take Aways: Revenues in the General Fund are on track to meet the projected budgeted amounts. License and Permit revenue is trending higher than budgeted due to a building permit issued for a large one time construction project. Charges for Services revenue is also trending ahead of budget due to higher than expected Plan Check and Zoning Board fees in Community Development as well as higher than expected programmatic revenues from the recreation centers in PRG. Investment earnings were budgeted at a conservative level and are trending higher than anticipated.

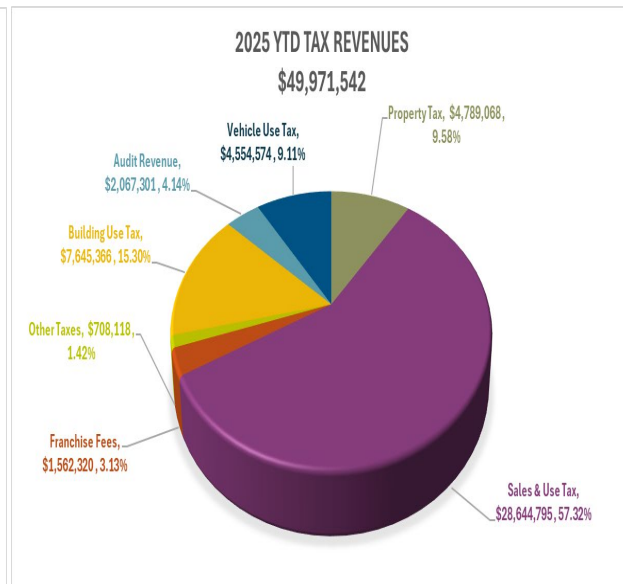
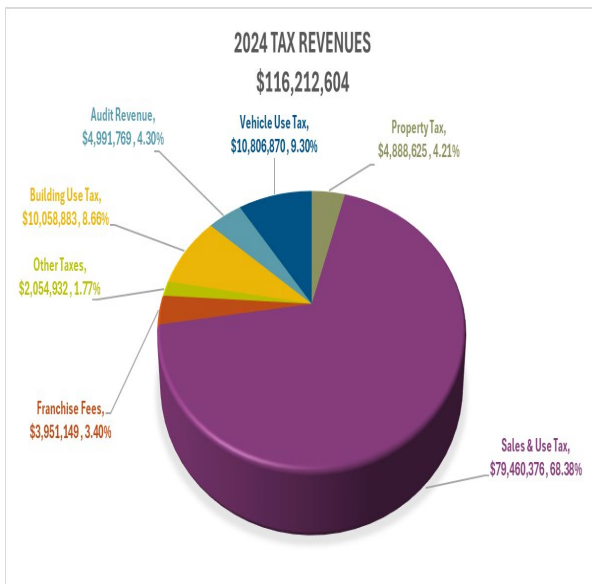
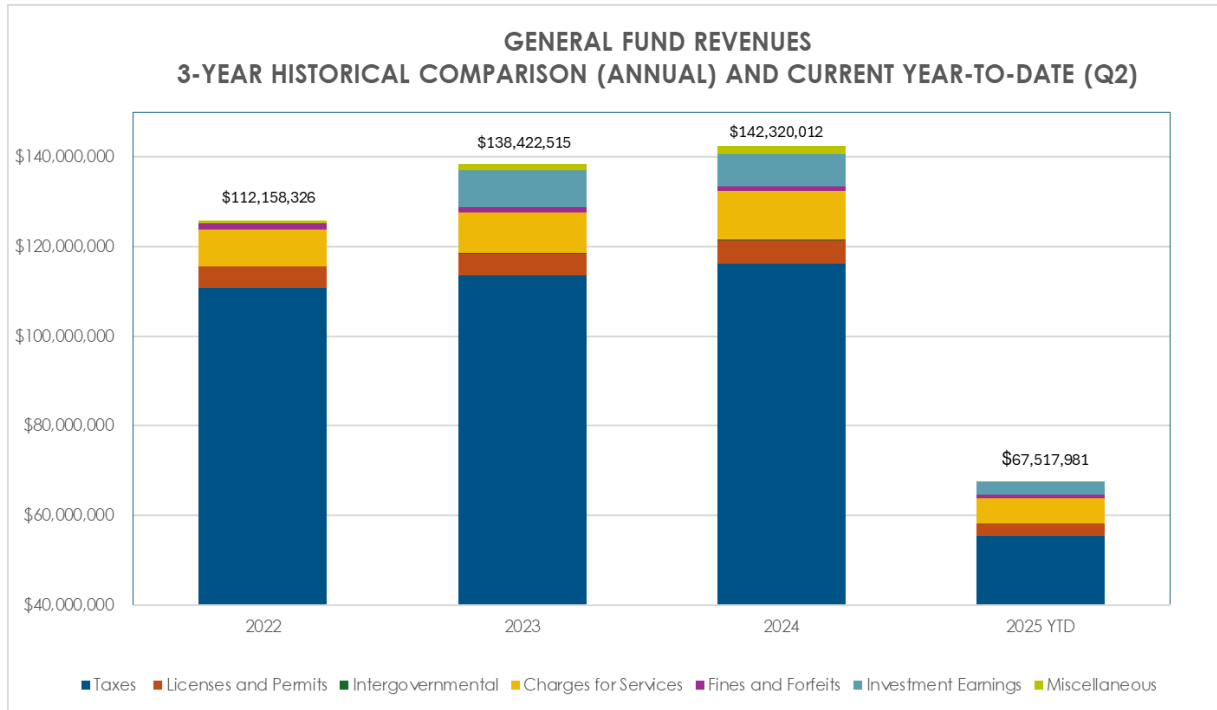
General Fund	2025 Amended Budget	Actuals through 6/30/2025	Actuals as % of Budget	Comparison to prior year 6/30/2024
<b>Beginning Fund Balance</b>	<b>\$ 107,972,341</b>	<b>\$ 107,972,341</b>		<b>\$ 103,782,887</b>
<b>Revenues</b>				
Taxes	\$ 117,471,658	\$ 55,386,199	47%	\$ 47,947,086
Licenses and Permits	4,726,182	2,784,766	59%	2,898,820
Intergovernmental	7,632,828	23,607	0%	21,974
Charges for Services	7,953,634	5,548,790	70%	5,234,167
Fines and Forfeits	1,361,909	784,736	58%	608,526
Investment Earnings	1,500,000	2,888,193	193%	2,050,064
Miscellaneous	844,902	101,690	12%	43,200
<b>Total Revenues</b>	<b>\$ 141,491,113</b>	<b>\$ 67,517,981</b>	<b>48%</b>	<b>\$ 58,803,836</b>
<b>Expenditures</b>				
General Administration	\$ 16,294,694	\$ 6,210,300	38%	\$ 5,246,969
Human Resources	3,260,512	1,592,458	49%	1,189,815
Finance	10,218,413	3,754,421	37%	3,742,557
Community Development	13,358,075	4,062,974	30%	4,113,195
Public Safety	37,408,785	18,182,740	49%	16,046,762
Public Works	23,721,120	10,585,330	45%	10,560,164
Parks, Recreation & Golf	20,521,276	10,321,790	50%	9,756,015
Debt Service (COP Payments)	1,839,676	458,548	25%	745,839
<b>Total Expenditures</b>	<b>\$ 126,622,550</b>	<b>\$ 55,168,561</b>	<b>44%</b>	<b>\$ 51,401,315</b>
<b>Income/(Loss)</b>	<b>\$ 14,868,564</b>	<b>\$ 12,349,420</b>		<b>\$ 7,402,522</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	\$ -	\$ -	0%	\$ 1,087,524
Transfers Out	(18,053,625)	(9,338,659)	52%	(9,402,442)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (18,053,625)</b>	<b>\$ (9,338,659)</b>	<b>52%</b>	<b>\$ (8,314,918)</b>
<b>Ending Fund Balance</b>	<b>\$ 104,787,280</b>	<b>\$ 110,983,102</b>		<b>\$ 102,870,491</b>
<b>Nonspendable, Restricted &amp; Assigned Fund Balances</b>				
Nonspendable	\$ (275,198)	\$ (275,198)	0%	\$ (251,433)
Restricted	(14,101,930)	(14,101,930)	100%	(15,610,429)
Assigned	(37,403,005)	(37,403,005)	100%	(34,965,723)
<b>Ending Unassigned Fund Balance</b>	<b>\$ 53,007,147</b>	<b>\$ 59,202,969</b>		<b>\$ 52,042,906</b>

- Sales & Use Tax revenues are received one month in arrears, therefore trending and percent of budget will appear lower than expected.
- Revenues and expenditures should be at 50% to meet projected budget.
- Nonspendable fund balance includes amounts for inventories, prepaid items and long-term receivables.
- Restricted fund balance includes reserve amounts for emergencies and capital outlay and operations.
- Assigned fund balance includes reserves for operating, safeguard, the defined contribution plan, Parks, Recreation & Golf equipment, and the employee assisted housing program.

# GENERAL FUND REVENUES

## Revenue

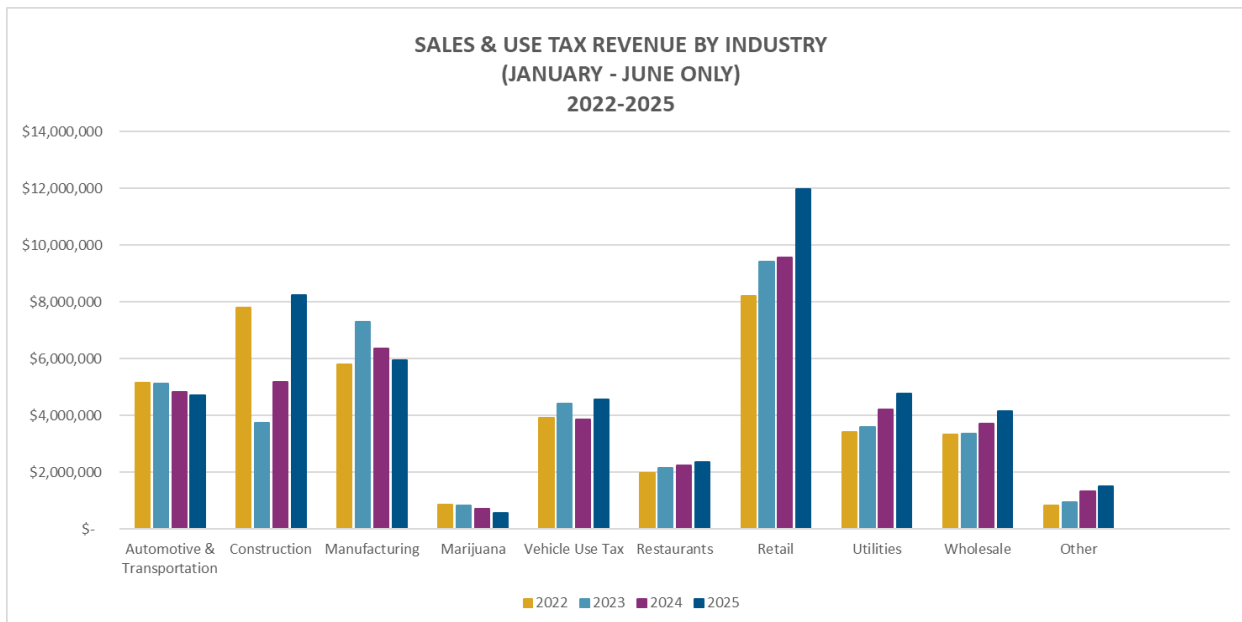
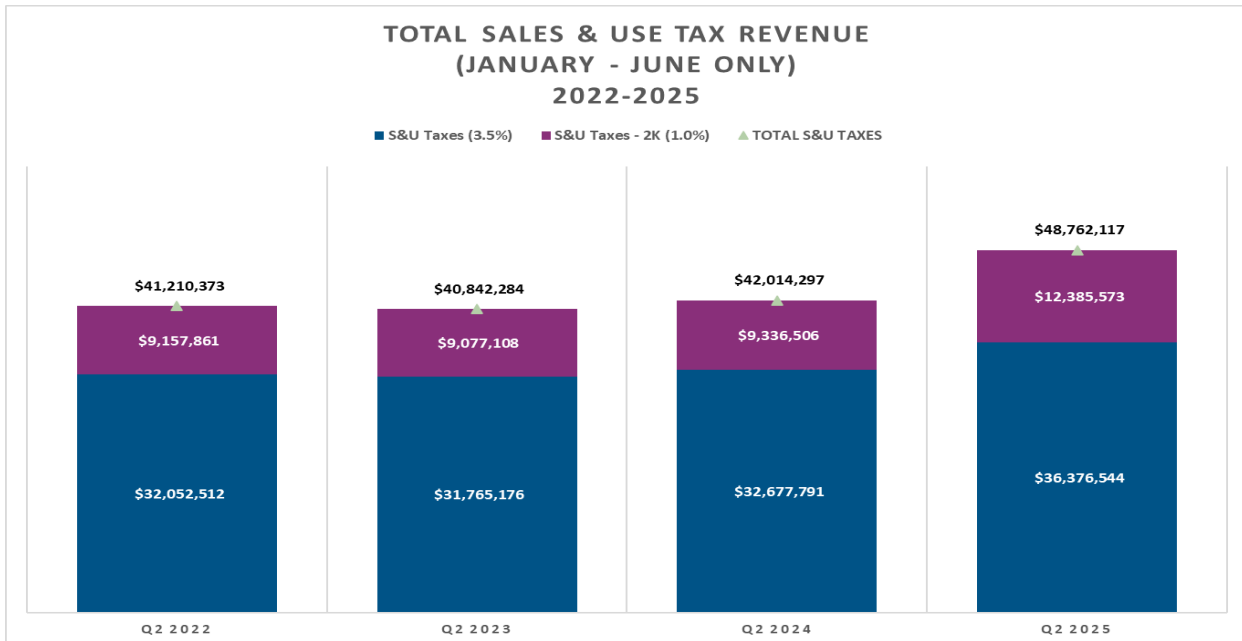
- ➡ General Fund revenues increased from year end 2023 to year end 2024 by 2.82%. 2025 revenues are on target to meet 2025 budgeted projections.
- ➡ The majority of the General Fund revenue increase from 2023 to 2024 is due to increased Sales & Use Tax revenues (2.42%). Through Q2 2025, Sales and Use taxes have increased by 8.32%.



# GENERAL FUND REVENUES

## Sales/Use Tax

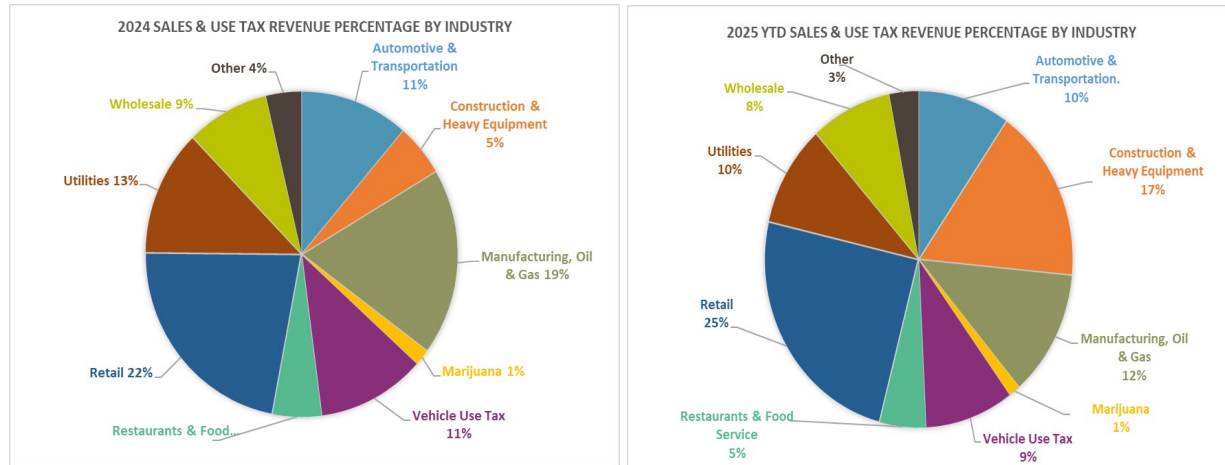
- ➡ Sales & Use Tax collections are one month in arrears; therefore, collections for the 2nd quarter only represent collections from sales through the month of May only.
- ➡ Sales & Use Tax is 16.06% higher for the 2nd quarter of 2025 compared to that of 2024. This large increase is primarily due to a \$2.5M use tax payment received for a large construction project in the city plus increases in sales tax from remote sellers and internet sales.
- ➡ Marijuana tax, which is included in "Other Taxes" decreased 20.51% , Restaurant Sales Tax increased 5.12%, and Retail Sales Tax increased 24.95% from the same period in 2024. Sales tax from remote sellers is included in Retail Sales Tax.



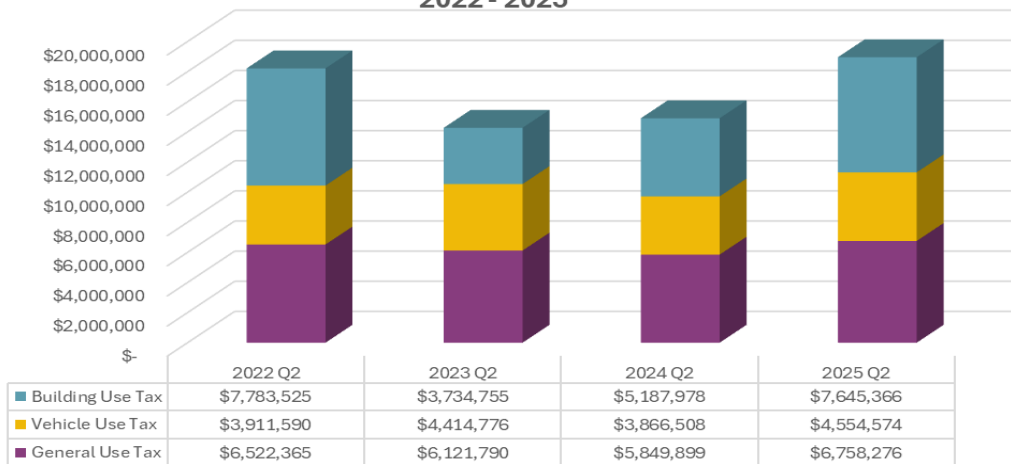
# GENERAL FUND REVENUES

## Sales/Use Tax

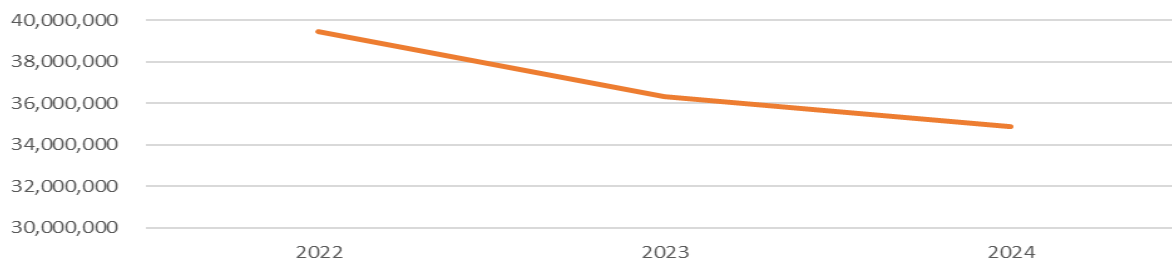
- ➡ Building Use Tax increased significantly in the 1st half of 2025 due to a very large construction and factory modernization project. Building Use Tax is generally paid at the time a building permit is issued. The permit for this large project was issued in the 1st quarter of 2025.
- ➡ Vehicle Use Tax increased by 17.8 % in the 1st half of 2025 compared to that of 2024.
- ➡ General Use Tax increased by 15.53% in the 1st half of 2025 compared to that of 2024.



## BUILDING, VEHICLE, AND GENERAL USE TAX HISTORICAL 2nd QUARTER COMPARISON 2022 - 2025



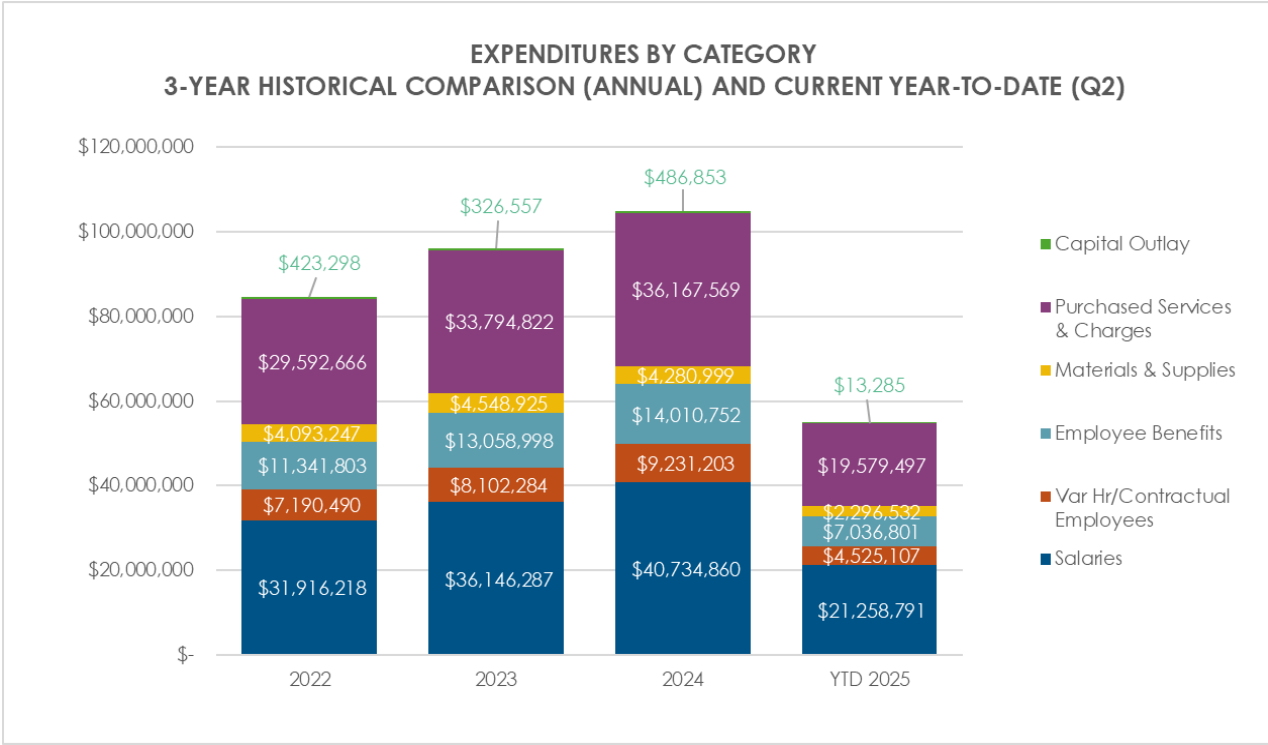
## TOTAL USE TAX HISTORICAL ANNUAL COMPARISON 2022-2024



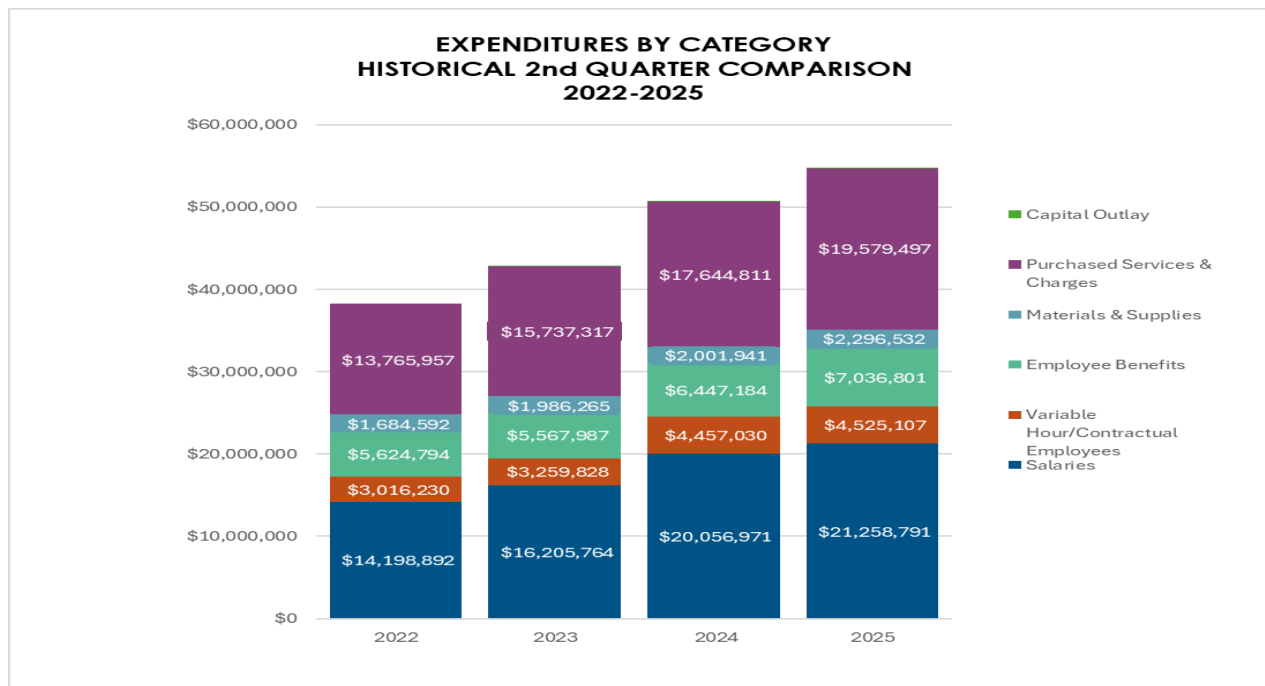
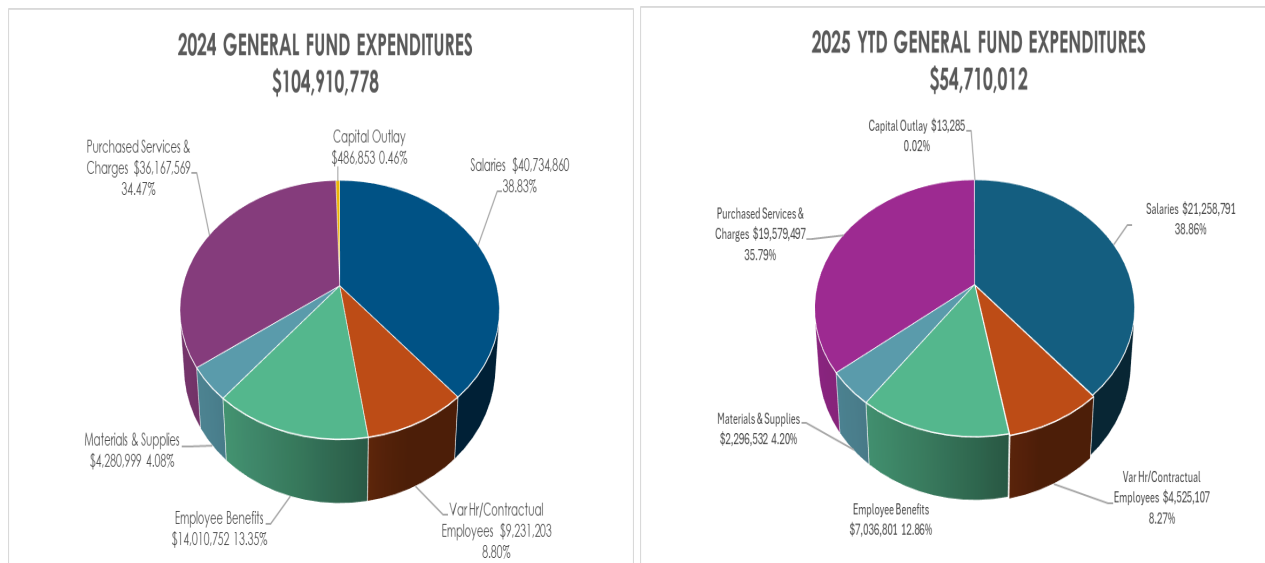
# GENERAL FUND EXPENDITURES

## Expenditures

- ➡ General Fund expenditures are broken down into six major categories. These are:
  - Salaries for full-time staff
  - Salaries for part-time staff and contract workers
  - Employee Benefits
  - Materials & Supplies
  - Purchased Services & Charges
  - Capital Outlay
  - Debt Service
- ➡ Overall expenditures (not including debt service) increased \$8,932,905 (9.31%) from 2023 to 2024. Year-to-date 2025 expenditures are trending to be slightly under budget.
- ➡ Personnel costs increased \$6,669,246 (11.64%) from 2023 to 2024. This increase is primarily due to the addition of 21 positions in 2024, market adjustments for some positions to remain competitive when recruiting, and merit increases tied to annual evaluations. In 2025, an additional 18 positions were added.



# GENERAL FUND EXPENDITURES



- ➡ General fund expenditures increased \$4,054,536 or 8% in 2nd quarter compared to the same time period in 2024.
- ➡ The largest increase from 2024 to 2025 through 2nd quarter, was in Purchased Services and Charges. This category increased \$1,934,686 or 11.0%. This increase was mostly due to increased spending in 2025 related to, the citywide computer allocation, outside services general, outside services ARPA and property casualty insurance deductible/claims.

## CAPITAL PROJECT FUND

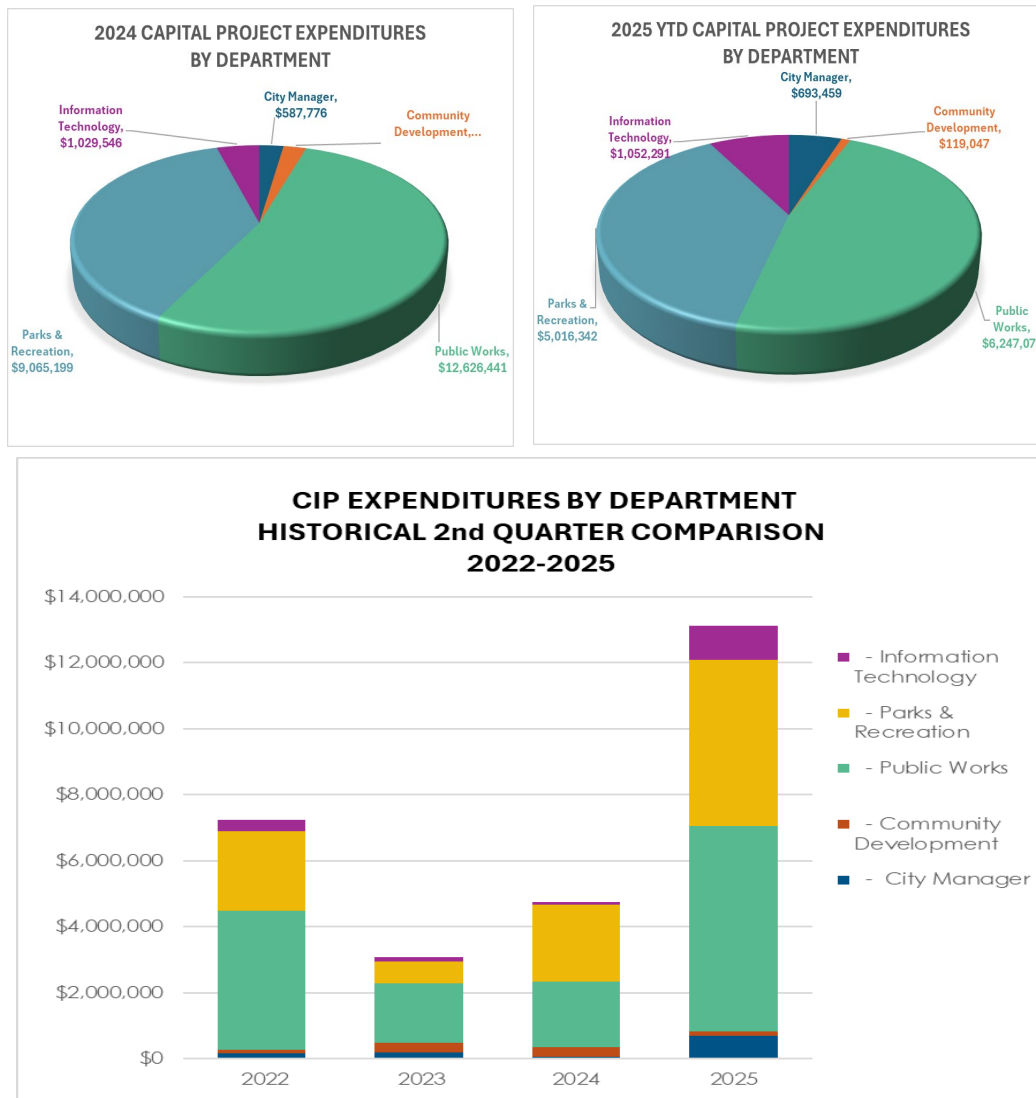
### Overview

Commerce City continues to be one of Colorado's fastest-growing communities. As a result, the demand for superior transportation, recreation, and lifestyle is high. In order to meet the demand for these services, the City must continuously invest in capital maintenance and improvement efforts. As such, the purpose of Commerce City's Capital Investment Program (CIP) is to systematically guide capital expenditures that provide budget predictability while maintaining and improving public infrastructure. The following table provides a comparison of budgeted revenues and expenditures to actual amounts.

General Fund	2025 Amended Budget	Actuals through 6/30/2025	Actuals as % of Budget	Comparison to prior year 6/30/2024
<b>Beginning Fund Balance</b>	<b>\$ 153,905,284</b>	<b>\$ 153,905,284</b>		<b>\$ 139,340,437</b>
<b>Revenues</b>				
Highway Users Taxes	\$ 2,150,645	\$ 1,014,351	47%	\$ 1,013,297
Charges for Services	28,456	8,332	29%	7,032
Intergovernmental	42,773,816	2,207,934	5%	2,834,171
Miscellaneous	38,000	300,000	789%	-
Investment Earnings	-	928,397	0%	1,202,029
<b>Total Revenues</b>	<b>\$ 44,990,917</b>	<b>\$ 4,459,014</b>	<b>10%</b>	<b>\$ 5,056,529</b>
<b>Expenditures</b>				
Capital Outlay				
Projects - City Manager	\$ 3,857,428	\$ 693,459	0%	\$ 62,373
Projects - Community Development	1,755,607	119,047	7%	271,289
Projects - Public Works	144,800,576	6,247,077	4%	1,991,840
Projects - Parks & Recreation	40,416,703	5,016,342	12%	2,332,227
Projects - Information Technology	7,913,885	1,052,291	13%	75,270
<b>Total Expenditures</b>	<b>\$ 198,744,198</b>	<b>\$ 13,128,217</b>	<b>7%</b>	<b>\$ 4,732,998</b>
Income/(Loss)	\$ (153,753,281)	\$ (8,669,203)		\$ 323,531
<b>Other Financing Sources (Uses)</b>				
Transfers In	\$ 9,169,433	\$ 4,236,933	46%	\$ 5,165,817
Transfers Out	-	-	0%	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 9,169,433</b>	<b>\$ 4,236,933</b>	<b>46%</b>	<b>\$ 5,165,817</b>
<b>Ending Fund Balance</b>	<b>\$ 9,321,436</b>	<b>\$ 149,473,014</b>		<b>\$ 144,829,785</b>
<b>Nonspendable, Restricted &amp; Assigned Fund Balances</b>				
Nonspendable	\$ -	\$ (111,760)	n/a	\$ -
Restricted	-	(42,185,725)	n/a	(51,976,056)
Assigned	-	\$ (11,607,799)	n/a	\$ (87,364,381)
<b>Ending Unassigned Fund Balance</b>	<b>\$ 9,321,436</b>	<b>\$ 95,567,730</b>	<b>n/a</b>	<b>\$ 5,489,348</b>

- Nonspendable fund balance includes amounts for prepaid items.
- Restricted fund balance includes reserve amounts for emergencies and capital outlay.  
reserve amounts for emergencies and capital projects. Assigned fund balance includes additional
- Assigned fund balance includes additional reserves for capital projects.

## CAPITAL PROJECT FUND



➡ Construction on the 96th Avenue widening project began in March of 2025. The project will take 16 months to complete and will make improvements to 96th Avenue from Chambers Road to Tower Road. Work will include widening the road to a four-lane landscaped-median divided roadway, new streetlighting, new traffic signals, critical water infrastructure, drainage improvements, and the construction of a pedestrian underpass.

➡ Construction on the 88th Avenue widening project began in Q2 of 2025. The contracts for construction and construction management have been executed. Once complete, the project will improve the first segment of 88th to include four lanes with a raised median, turn lanes, and a signal at the entrance to the Mile High Flea Market. In addition, sidewalks will be added to improve multimodal transportation, and landscaping, lighting, and drainage will also be improved.

➡ The City is actively working on two major plans and three corridor studies. The Transportation Master Plan is approximately 50% complete, and a draft plan will be presented to Council and Planning Commission in October. The Safety Action Plan is nearly complete and a plan will be presented to Council for adoption in September. The corridor studies for Highway 2, 64th Avenue, and 68th Avenue are also underway.

➡ Projects in the City Manager category include: Adams Tower, and Public Art Maintenance, Construction and Operations.

➡ Projects in the Community Development category include: CDBG Program and Land Development Code.