

Urban Renewal Authority (URA) 2027 URA Preliminary Budget

August 10, 2026

Pres 26-152



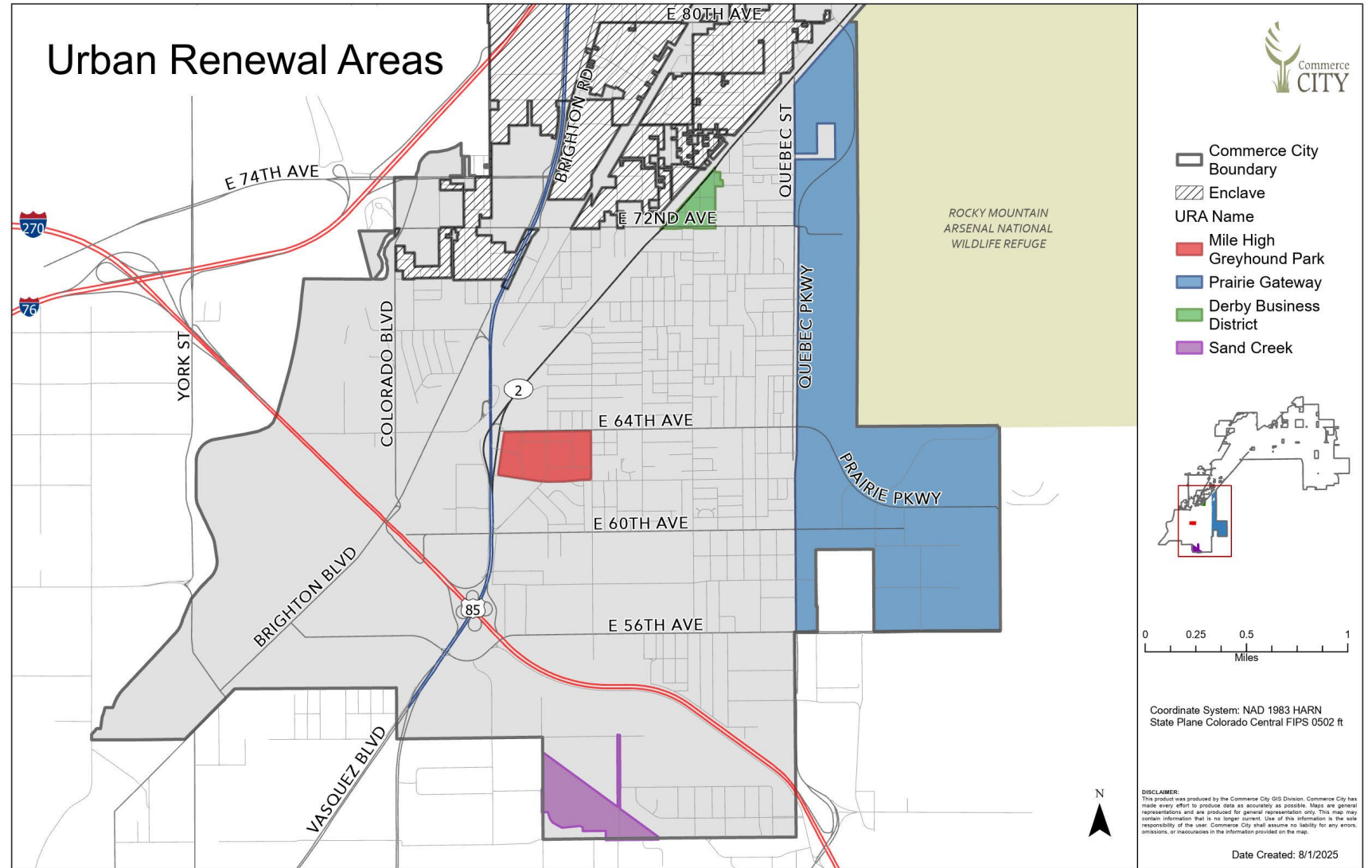
URA Background

The Urban Renewal Authority (URA) Board consists of up to thirteen members. The objective of the Authority is the acquisition, clearance, rehabilitation, conservation, development, or redevelopment of slum or blighted areas within the City.

There are currently four plan areas within the URA:

1. Prairie Gateway Urban Renewal Plan (created February 2005)
2. Derby Business District Urban Renewal Plan (created February 2009)
3. Mile High Greyhound Park (MHGP) Urban Renewal Plan (created June 2018)
4. Sand Creek Urban Renewal Plan (created April 2022)

URA Boundary Map



2027 Preliminary Budget

By URA Plan Area

2027 Preliminary Budget Urban Renewal Authority	Prairie Gateway	Derby	MHGP	Sand Creek	Administrative
Beginning Fund Balance	\$ 373,159	\$ 1,237,446	\$ 2,172,822	\$ (73,011)	\$ 632,798
Revenues					
Property Tax	\$ 587,321	\$ -	\$ 691,789	\$ 8,671	\$ -
Sales Tax TIF	-	257,400	50,000	-	-
Agreement Revenue	325,000	-	-	-	-
Fund Balance Transfer	-	-	-	-	100,000
Total Revenues	\$ 912,321	\$ 257,400	\$ 741,789	\$ 8,671	\$ 100,000
Expenditures					
Outside Services	\$ 83,255	\$ 100,000	\$ 200,000	\$ 8,454	\$ 100,000
Property Tax Collection Fees	11,745	-	13,836	217	-
Agreement Expense	325,000	-	-	-	-
Project Expense	-	157,400	527,953	-	-
Transfer Out	492,321	-	-	-	-
Total Expenditures	\$ 912,321	\$ 257,400	\$ 714,789	\$ 8,671	\$ 100,000
Projected Ending Fund Balance	\$ 373,195	\$ 1,237,446	\$ 2,172,822	\$ (73,011)	\$ 632,798

What's Next

- October 19 – Board opens & continues public hearing
- November 2 – Board closes public hearing and acts on budget

Discussion

