

Urban Renewal Authority Communication

AGENDA DATE: August 18, 2025 LEGISTAR ITEM #: 25-449
PRESENTER: Terry Ware DEPARTMENT: Economic

Development

☐ Administrative Business	☐ Noticed Council Business
⊠ Informational Presentation	☐ Consensus-Building Presentation

BACKGROUND/REQUEST

The Urban Renewal Authority (URA) Board consists of up to thirteen members. The objective of the Authority is the acquisition, clearance, rehabilitation, conservation, development, or redevelopment of slum or blighted areas within the City. There are currently four plan areas within the URA:

- 1. Prairie Gateway Urban Renewal Plan (created February 2005)
- 2. Derby Business District Urban Renewal Plan (created February 2009)
- 3. Mile High Greyhound Park Urban Renewal Plan (created June 2018)
- 4. Sand Creek Urban Renewal Plan (created April 2022)

The 2026 Budget for the URA has been drafted for review in advance of the public hearing on the budget later this fall.

The following materials are included as attachments for reference:

• 2026 URA Budget Presentation

JUSTIFICATION

□Council Goal	□Strategic Plan	⊠Work Plan	⊠Legal
Citation	Completing proposed and summary budget information throughout the budget development process is an important component of the annual		

CITY COUNCIL COMMUNICATION CONTINUED

budget process. Applicable state budget laws and city charter requirements are followed as work is completed.

STAFF RECOMMENDATION

N/A – Informational Presentation