RESOLUTION ADOPTING THE 2026 BUDGET AND CERTIFICATION OF THE MILL LEVY FOR THE NORTHERN INFRASTRUCTURE GENERAL IMPROVEMENT DISTRICT

RESOLUTION NO. NIGID 2025-001

WHEREAS, the Board of Directors ("Board") for the Northern Infrastructure General Improvement District (NIGID) has received and reviewed the NIGID annual budget for the fiscal year commencing January 1, 2026, and ending December 31, 2026;

WHEREAS, the Budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, the Board set a public hearing on the submitted Budget for October 20, 2025, but continued the public hearing to November 3, 2025;

WHEREAS, the Board held a public hearing on the budget for the fiscal year 2025;

WHEREAS, the Budget as submitted sets forth the following estimated fiscal data for the year 2026:

Revenues \$6,025,705 Expenditure Requirements \$6,025,705; and

WHEREAS, the assessed valuation of taxable property for the year 2025 in the Northern Infrastructure General Improvement District, as certified by the County Assessor of Adams County, Colorado is the sum of \$654,150,590.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors for the Northern Infrastructure General Improvement District that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the Northern Infrastructure General Improvement District for the year 2026 and \$6,025,705 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenses for the period commencing January 1, 2026 through December 31, 2026.

BE IT FURTHER RESOLVED that a tax of 8.000 mills be levied on each dollar of the assessed valuation of the taxable property in the Northern Infrastructure General Improvement District for the purpose of raising the sum of \$5,233,205 because such amounts and revenues from all other sources is anticipated to be necessary to meet the District's expenditure requirements for the fiscal year commencing January 1, 2026, and ending December 31, 2026.

BE IT FURTHER RESOLVED that an ad valorem tax levy for the Northern Infrastructure General Improvement District, Colorado, for the fiscal year commencing January 1, 2026, and ending December 31, 2026, is imposed as follows, and shall be certified to the Office of the County Treasurer, County of Adams, as provided by law:

RESOLVED AND PASSED THIS 3rd DAY OF NOVEMBER 2025.

| | NORTHERN INFRASTRUCTURE GENERAL IMPROVEMENT DISTRICT |
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| ATTEST: | Steve J. Douglas, Chairperson |
| Kim Garland, Acting Secretary | |