

**A RESOLUTION ADOPTING THE 2025 BUDGET FOR THE URBAN RENEWAL
AUTHORITY OF THE CITY OF COMMERCE CITY, COLORADO**

NO. URA 2024-004

WHEREAS, the Board of Commissioners (“Board”) for the Urban Renewal Authority of the City of Commerce City, Colorado has received and reviewed the URA annual budget for the fiscal year commencing January 1, 2025, and ending December 31, 2025;

WHEREAS, the budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, Colorado Revised Statutes 29-1-103 of the Local Government Budget Law requires certain local government entities to prepare and adopt an annual budget;

WHEREAS, the Board scheduled and noticed a public hearing on the submitted Budget for October 21, 2024, but continued the public hearing to November 4, 2024;

WHEREAS, the Board held the public hearing on the 2025 budget; and

WHEREAS, the budget as submitted sets forth the following estimated fiscal data for the year 2025:

Revenues & Fund Balance	\$1,471,919
Expenditure Requirements	\$1,471,919

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the Urban Renewal Authority of the City of Commerce City, Colorado that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the Urban Renewal Authority of the City of Commerce City, Colorado for the year 2025 and \$1,471,919 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenses for the period commencing January 1, 2025 through December 31, 2025.

RESOLVED AND PASSED THIS 4TH DAY OF NOVEMBER 2024.

CITY OF COMMERCE CITY, COLORADO

Steve J. Douglas, Chairperson

ATTEST

Dylan A. Gibson, Secretary