

Urban Renewal Authority Communication

AGENDA DATE: October 20, 2025 LEGISTAR ITEM #: Resolution 25-

004

PRESENTER: Terry Ware DEPARTMENT: Economic

Development

| ☐ Administrative Business | ☐ Noticed Council Business | |
|------------------------------|-----------------------------------|--|
| ⊠ Informational Presentation | ☐ Consensus-Building Presentation | |

BACKGROUND/REQUEST

The Urban Renewal Authority (URA) Board consists of up to thirteen members, which include the nine elected members of Commerce City's City Council, a member appointed by the Adams County Board of County Commissioners, a board member of a special district within the URA boundaries, an elected member of a school board within the URA boundaries, and a member appointed by the Mayor of Commerce City. The objective of the Authority is the acquisition, clearance, rehabilitation, conservation, development, or redevelopment of slum or blighted areas within the City. There are currently four plan areas within the URA:

- 1. Prairie Gateway Urban Renewal Plan (created February 2005)
- 2. Derby Business District Urban Renewal Plan (created February 2009)
- 3. Mile High Greyhound Park Urban Renewal Plan (created June 2018)
- 4. Sand Creek Urban Renewal Plan (created April 2022)

The 2026 Budget for the URA is proposed for the public hearing. The public hearing will be opened on October 20, 2025, then continued to November 3, 2025, to allow time for public inspection and comment. Upon closing the public hearing on November 3, 2025, the Board is anticipated to adopt the URA's 2026 Budget.

The following materials are included as attachments for reference:

- 2026 URA Budget Presentation
- Resolution

CITY COUNCIL COMMUNICATION CONTINUED

• 2026 URA Budget Book Section

JUSTIFICATION

| □Council Goal | □Strategic Plan | ⊠Work Plan | ⊠Legal |
|---------------|--|------------|--------|
| Citation | Completing proposed and summary budget information throughout the budget development process is an important component of the annual budget process. Applicable state budget laws and city charter requirements are followed as work is completed. | | |

STAFF RECOMMENDATION

Begin the public hearing on the proposed budget, continue the public hearing until November 3, 2025, then adopt the URA's Proposed 2026 Budget after the closing of the Public Hearing on November 3, 2025.