ORDINANCE NO. <u>2670</u>

AN ORDINANCE AMENDING THE 2025 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO, BY APPROPRIATING UNENCUMBERED FUND BALANCE IN THE GENERAL FUND IN THE AMOUNT OF \$300,000 FOR USE ON COMMUNITY EVENTS, INCLUDING SPECIFIED INTERFUND TRANSFERS, AND AUTHORIZATION OF THE EXPENDITURES THEREOF.

WHEREAS, the City of Commerce City ("City") has reserves not anticipated or appropriated at the time of the adoption of the 2025 City budget for these new appropriations;

WHEREAS, the City has identified appropriation needs related to community events; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget appropriation to the 2025 City budget as authorized by Section 12-9(a) of the City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

SECTION 1. Findings. The recitals to this ordinance are incorporated as findings of the City Council. This ordinance is found to be necessary for the preservation of the public health, safety, and welfare and in the public interest.

SECTION 2. General Fund. There is hereby appropriated into the 2025 budget from the unencumbered fund balance in the General Fund (010) as per the following, for a total of \$80,000.

• CR – Community Events \$ 80,000

SECTION 3. Capital Expenditures Fund. There is hereby transferred from the General Fund (010) to the Capital Expenditures Fund (395) as per the following, for a total of \$220,000.

• PRG – Ice Rink (2025/2026 Season) \$220,000

SECTION 4. Expenditure Authorization. Total appropriations and transfers equal \$300,000. The expenditure of the funds herein appropriated and transferred is hereby authorized.

SECTION 5. Effective Date. This ordinance shall be effective immediately upon passage on second and final reading.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 17TH DAY OF MARCH, 2025.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 21ST DAY OF APRIL, 2025.

Ver. 1.0 Effective July 2024.

CITY OF COMMERCE CITY, COLORADO

Steve J. Douglas, Mayor

ATTEST

Dylan A. Gibson, City Clerk