

**RESOLUTION OF THE URBAN RENEWAL AUTHORITY OF THE CITY OF
COMMERCE CITY AUTHORIZING AND APPROVING THE TRANSFER OF
DERBY PLAN AREA FUNDS IN THE AMOUNT OF \$8,000 TO THE CITY OF
COMMERCE CITY FOR THE FLOCK EXPANSION PROJECT**

URA RESOLUTION #2026-001

WHEREAS, the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31 (“Urban Renewal Law”) provides for urban renewal of slums and blighted areas;

WHEREAS, is a duly constituted urban renewal authority established and operating pursuant to the Act, and in particular the provisions of C.R.S. § 31-25-104, and has undertaken to eliminate and prevent blight and to prevent injury to the public health, safety, morals, and welfare of the residents of the City of Commerce City, Colorado (the “City”);

WHEREAS, the City and the Authority have partnered on the Flock Expansion Project (“Project”);

WHEREAS, the need for this Project was first highlighted in the Derby Business District Urban Renewal Plan (2009) as well as the Urban Renewal Plan for Mile High Greyhound Park (2018);

WHEREAS, data from the Derby Business Needs Assessment Survey highlights concerns about homelessness and safety in both the Derby and the Mile High Greyhound Park Plan Areas;

WHEREAS, the Authority desires to transfer \$8,000 to the City from the Derby Plan Area to contribute to the funding needs of this Project;

WHEREAS, the City desires to receive the \$8,000 transfer of funds from the Authority and appropriate said funds to implement the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AUTHORITY OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

1. That the Board hereby makes and adopts the determinations and findings contained in the Recitals set forth above.
2. The foregoing recitals are incorporated herein by this reference.
3. The Executive Director or his designee is hereby authorized and directed to execute the transfer of Derby Plan Area funds in the amount of \$8,000 to the City for use on the Project.

RESOLVED AND PASSED THIS 6TH DAY OF APRIL, 2026.

URBAN RENEWAL AUTHORITY OF THE
CITY OF COMMERCE CITY

Steve J. Douglas, Chairperson

ATTEST:

Stephen J. Ruger, Secretary