

**RESOLUTION ADOPTING THE 2025 BUDGET AND
CERTIFICATION OF THE MILL LEVY FOR THE E-470
COMMERCIAL AREA GENERAL IMPROVEMENT
DISTRICT**

RESOLUTION NO. ECAGID 2024-001

WHEREAS, the Board of Directors (“Board”) for the E-470 Commercial Area General Improvement District (ECAGID) has received and reviewed the ECAGID annual budget for the fiscal year commencing January 1, 2025, and ending December 31, 2025;

WHEREAS, the budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, the Board set a public hearing on the submitted Budget for October 21, 2024, but continued the public hearing to November 4, 2024;

WHEREAS, the Board held a public hearing on the budget for the 2025 fiscal year; and

WHEREAS, the Budget as submitted sets forth the following estimated fiscal data for the year 2025:

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|--------------------------|--------------|
| Revenues & Fund Balance | \$14,626,344 |
| Expenditure Requirements | \$14,626,344 |

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors for the E-470 Commercial Area General Improvement District that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the E-470 Commercial Area General Improvement District for the year 2025 and \$14,626,344 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenditures for the period commencing January 1, 2025 through December 31, 2025.

BE IT FURTHER RESOLVED that a tax of 27.00 mills be levied upon each dollar of the assessed valuation of the taxable property in the ECAGID for the purpose of raising the sum of \$2,821,542 and together with revenue from all other sources, such amount is anticipated to be necessary to meet the District’s expenditure requirements and to provide a reasonable closing fund balance for the fiscal year commencing January 1, 2025, and ending December 31, 2025.

BE IT FURTHER RESOLVED that an ad valorem tax levy for the E-470 Commercial Area General Improvement District, Colorado, for the fiscal year, commencing January 1, 2025, and ending December 31, 2025, is imposed as follows, and shall be certified to the Office of the County Treasurer, County of Adams, as provided by law:

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| District Fund Mill Levy | 27.00 |
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RESOLVED AND PASSED THIS 4th DAY OF NOVEMBER 2024.

E-470 COMMERCIAL AREA GENERAL
IMPROVEMENT DISTRICT

Steve J. Douglas, Chairperson

ATTEST

Dylan Gibson, CMC, Secretary