

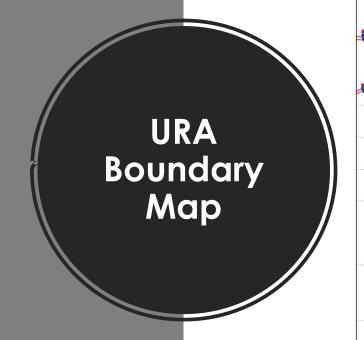
URA Background

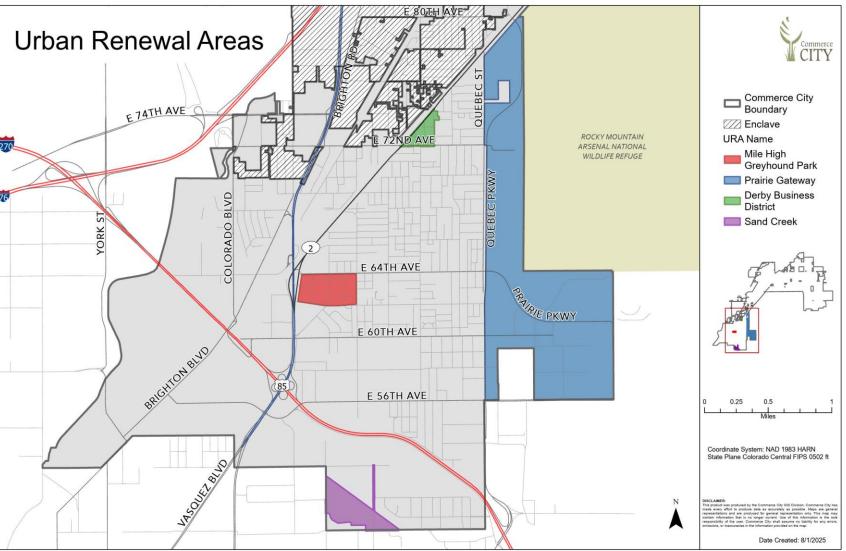
The Urban Renewal Authority (URA) Board consists of up to thirteen members. The objective of the Authority is the acquisition, clearance, rehabilitation, conservation, development, or redevelopment of slum or blighted areas within the City.

There are currently four plan areas within the URA:

- 1. Prairie Gateway Urban Renewal Plan (created February 2005)
- 2. Derby Business District Urban Renewal Plan (created February 2009)
- 3. Mile High Greyhound Park (MHGP) Urban Renewal Plan (created June 2018)
- 4. Sand Creek Urban Renewal Plan (created April 2022)







2026 Proposed Budget By URA Plan Area

2026 Proposed Budget					
Urban Renewal Authority	iirie Gateway	Derby	MHGP	and Creek	dministrative
Beginning Fund Balance	\$ 262,153	\$ 2,082,973	\$ 1,779,333	\$ (73,011)	\$ 618,610
Revenues					
Property Tax	\$ 615,861	\$ -	\$ 691,789	\$ 8,398	\$ -
Sales Tax TIF	-	390,000	85,000	-	-
Agreement Revenue	406,500	-	-	-	-
Fund Balance Transfer	-	-	-	-	100,000
Total Revenues	\$ 1,022,361	\$ 390,000	\$ 776,789	\$ 8,398	\$ 100,000
Expenditures					
Outside Services	\$ 83,270	\$ 100,000	\$ 529,494	\$ 8,188	\$ 100,000
Property Tax Collection Fees	15,341	-	17,295	210	-
Agreement Expense	406,500	_	-	-	-
Project Expense	-	290,000	230,000	-	-
Transfer Out	517,250			-	
Total Expenditures	\$ 1,022,361	\$ 390,000	\$ 776,789	\$ 8,398	\$ 100,000
Projected Ending Fund Balance	\$ 262,153	\$ 2,082,973	\$ 1,779,333	\$ (73,011)	\$ 618,610



2026 Proposed Budget

Financial Sources	2026 Budget
Revenues	\$ 2,197,548
Transfer from	
Fund Balance	\$ 100,000
Total	\$ 2,297,548
<u>Financial Uses</u>	
Administrative Cost	\$ 1,780,298
Transfer to	
Debt Service	\$ 517,250
Total	\$ 2,297,548



What's Next

 November 3 – Board closes public hearing, acts on budget, and certifies mill levy



Discussion



