



Legislation Text

File #: Res 2021-05, **Version:** 1

RESOLUTION APPROVING IRONDALE PROPERTY ACQUISITION AND AUTHORIZING AMENDMENT TO INTERGOVERNMENTAL AGREEMENT WITH URBAN DRAINAGE AND FLOOD CONTROL DISTRICT REGARDING THE PURCHASE OF IRONDALE GULCH DRAINAGE PROPERTIES

Summary and Background Information:

In 2018, the City completed the Irondale Neighborhood & Infrastructure Plan. The goal of the plan was to identify existing conditions and recommend upgrades to the roadways, drainage and utility networks. As a part of the plan, consideration was given to the implementation of the "Irondale Gulch Outfall Systems Planning" completed by Moser and Associates Engineering, in 2011. This drainage master plan recommends constructing five regional detention ponds within the Irondale neighborhood. In order for the City to implement the drainage master plan, property needs to be acquired so that construction of the regional detention ponds can occur. The property at 7420 East 86th Avenue was identified as a regional detention pond site and this agreement will purchase the property.

The resolution authorizes the purchase of the property and the amendment of an intergovernmental agreement with Mile High Flood District to increase the district's funding by \$200,000.

Staff Responsible (Department Head): Joe Wilson, Director of Public Works

Staff Members Presenting: Brent Soderlin, City Engineer; Michael Renk, City Traffic Engineer

Financial Impact: \$600,000 (The recommended/negotiated purchase price for the Loya property is \$1,100,000. The City's final share will be \$600,000 and the Mile High Flood District will be contributing \$500,000).

Funding Source: Irondale Neighborhood Plan CIPP Budget

Staff Recommendation: PW recommends executing Purchase Agreement with Loya property (for property at 7420 East 86th Avenue).

Suggested Motion: I move to approve resolution 2021-05.