

Commerce City

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Legislation Text

File #: Res 2020-56, Version: 1

RESOLUTION APPROVING TRANSFER OF CITY PROPERTY AT SECOND CREEK VILLAGE BY QUIT CLAIM DEED

Summary and Background Information:

This resolution finalizes the transfer of .764 acres of floodplain land at the Second Creek Village.

Background:

This resolution finalizes the transfer of 764 acres of floodplain land at the Second Creek Village to the developer Thompson Thrift.

Background:

Thompson Thrift has completed substantial development and public improvement work at Second Creek Village. Transferring the small floodplain property that is currently owned by the City will allow Thompson Thrift to deliver significant public benefit including:

- 1) Creation and harmonization with an interconnected roadway system to the west of Chambers
- 2) Increasing tax revenue for the City by facilitating additional commercial development
- 3) Increasing public safety through the improvement of off and on-site access, traffic flow, and traffic regulation
- 4) Facilitating additional development that will meet community needs

Staff Responsible (Department Head): Jason Rogers

Staff Member Presenting: Jason Rogers

Financial Impact: None Funding Source: n/a

Staff Recommendation: Approval of resolution conveying floodplain at Second Creek Village