



## Legislation Text

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### Background Presentation on the Mile High Greyhound Park Redevelopment Project

#### **Summary and Background Information:**

For more than 60 years, the former Mile High Greyhound Park was a vibrant entertainment destination, drawing thousands of people from across Colorado. An economic engine for the city, the park employed hundreds of residents and sales tax revenues were reinvested in community projects. When greyhound racing ended in 2008, visitors and activity in the historic heart of Commerce City slowed.

The Commerce City Urban Renewal Authority purchased the property in August 2011, intent on redeveloping the site as an economic engine for a new generation. The project has taken longer than expected due to the rising costs of development, changing economic markets and state legislation that changed the way urban renewal areas are created. Despite these challenges, the city and the CCURA remain committed to the project. The sale of the residential portions of the property should be complete by spring 2020. Progress is occurring behind the scenes to prepare the site for infrastructure construction, which should start in summer 2020. Some housing construction may begin by late 2020, with building on the site continuing for a number of years.

\*Staff presentations to the URA for 2019 can be found in the attached, supporting documents. Additional supporting information can be found on our Public MHGP page: [c3gov.com/government/urban-renewal/mile-high-greyhound-park](https://c3gov.com/government/urban-renewal/mile-high-greyhound-park)

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