



Legislation Text

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RESOLUTION ADOPTING THE 2019 BUDGET AND CERTIFICATION OF THE MILL LEVY FOR THE COMMERCE CITY, COLORADO NORTHERN INFRASTRUCTURE GENERAL IMPROVEMENT DISTRICT (NIGID)

Summary and Background Information:

The 2019 budget has been prepared for the public's information in preparation for the public hearing opened on October 15, 2018 and continued to November 5, 2018 for board's consideration at the meeting on November 5, 2018.

The attached presentation gives a brief summary of the 2019 budget, which is balanced as required by law. The 2019 budget includes a transfer from the ECAGID to pay off a loan previously made to the ECAGID for development in that area.

The budget is available for review in the City Clerk's office. Once adopted the budget can be found on the city website.

Staff Responsible (Department Head): Sheryl Carstens

Staff Member Presenting:

Financial Impact: None for this action

Funding Source: N/A

Staff Recommendation: Open the public hearing on October 15, 2018, and continue the public hearing to November 5, 2018, so the public has additional time to review and comment on the budget.