



## Legislation Text

---

**File #:** Res 2018-68, **Version:** 1

---

### RESOLUTION APPROVING THE CANAL AVENUE METROPOLITAN DISTRICT SERVICE PLAN AND THE INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF COMMERCE CITY AND THE CANAL AVENUE METROPOLITAN DISTRICT IN CASE MD-107-18

#### **Summary and Background Information:**

The Canal Avenue Metro District is proposing a new Service Plan Agreement to create a 90-acre Medium-intensity Industrial & Office-flex development called Canal Avenue Industrial Park, which would provide approximately 730,000 sq.ft. of building. This Service Plan Agreement would:

- Allow for the debt authorization amount of \$30,000,000.

- A mill levy of 35 mills is proposed, with a cap of 50 mills.

#### **Staff Responsible (Department Head):**

Chris Cramer, Director of Community Development

#### **Staff Member Presenting:**

Robin Kerns, Planner

#### **Financial Impact:**

N/A

#### **Funding Source:**

N/A

#### **Staff Recommendation:**

The Development Review Team (DRT) recommends that City Council approve the proposed Service Plan Agreement for the Canal Avenue Metro District.

#### **Suggested Motion:**

I move to approve Resolution 2018-68