



Legislation Text

File #: 17-06, **Version:** 1

GFOA Award Recognition

Summary and Background Information :

For the 29th consecutive year, the Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of Commerce City by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

As the department responsible for preparing the award-winning CAFR, the Certificate of Achievement for Excellence in Financial Reporting is awarded to the Commerce City Department of Finance. The CAFR was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive spirit of full disclosure to clearly communicate the City's financial story and motivate potential users to read the CAFR. The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL, and Washington, D.C.

Staff Responsible (Department Head): Sheryl Carstens

Staff Member Presenting : Sheryl Carstens

Financial Impact : None

Funding Source : N.A.

Suggested Motion : No action necessary