



## Legislation Text

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**File #:** Ord 2112, **Version:** 1

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AN ORDINANCE AMENDING THE 2016 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY INCREASING THE BUDGETED REVENUES IN THE GENERAL FUND BY \$2,553,900 FOR THE RECOGNITION OF THE PAYMENT FROM ADAMS COUNTY AS THE ADMINSTRATOR OF THE IGA FOR THE ADAMS COUNTY AIRPORT COMMITTEE, AUTHORIZING THE TRANSFER OF \$1,398,021 TO THE CIPP FUND AND AUTHORIZING THE EXPENDITURE THEREOF

**Summary and Background Information :**

Adams County, Commerce City, and other cities are members of the Adams County Airport Coordinating Committee.. The IGA spells out the revenue sharing components.

Jim Hayes presented information at the 3/14/16 council meeting as part of his recap of the winter retreat. Staff prepared a review and amendment to the numbers that were presented at the study session on 8/8/16. This ordinance approves the recommendations.

Revenues from the agreement were received in 2016, this ordinance recognizes those revenues and approves transfers to CIP for the following:

- Tower Road Utilities \$1,353,271
- Sidewalk Connectivity \$44,750

**Staff Responsible (Department Head ):** Sheryl Carstens

**Staff Member Presenting :** Sheryl Carstens

**Staff Recommendation :** Approval

**Suggested Motion :** I move to approve Ord 2112