



Legislation Text

File #: Ord 2109, **Version:** 1

AN ORDINANCE AUTHORIZING THE ISSUANCE BY THE CITY OF COMMERCE CITY, COLORADO OF ITS SALES AND USE TAX REVENUE BONDS, SERIES 2016; AND PROVIDING OTHER DETAILS IN CONNECTION THEREWITH

Summary and Background Information :

- The voters approved the issuance of bonds to pay for the 2-K projects.
- To issue bonds in September requires that the bond ordinance be presented on Aug 1 and Aug 15 for Council approval.
- The attached Registrar Paying Agent Agreement, Continuing Disclosure Certificate and Bond Purchase Agreement are in draft form but provide a good sense of what will be in the final documents on August 15.
- The Preliminary Official Statement is long and still in rough draft form; so it is available for review if anyone wishes; but it won't be sent out until the packet for the Aug 15 meeting goes out.

Staff Responsible (Department Head): Sheryl Carstens

Staff Member Presenting : Sheryl Carstens

Financial Impact : None

Funding Source : N.A

Suggested Motion : I move approval of Ordinance 2109.