



Legislation Text

File #: Ord 2066, **Version:** 1

AN ORDINANCE AUTHORIZING A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED MASTER LEASE PURCHASE AGREEMENT AND PROVIDING OTHER MATTERS RELATING THERETO

Summary and Background Information :

- On February 21, 2006, the City Council approved the master lease for the Civic Center.
- The master lease is dated May 1, 2006.
- Because of the release of the small parcel of land for the sale to the Fire District, the lease between the City and the Finance Authority must be amended.
- The attached first amendment to the lease more properly identifies the leased property after the release of the small land parcel (portions of Lot A and Lot B).

Staff Responsible (Department Head): Roger Tinklenberg

Staff Member Presenting : Roger Tinklenberg

Financial Impact : N/A

Funding Source : N/A

Staff Recommendation : Staff recommends approval