



Legislation Text

File #: Pres 15-282, **Version:** 1

Presentation of the 2014 Comprehensive Annual Financial Report (CAFR)

Summary and Background Information :

Each year the city's finance department prepares the annual financial statements. The outside audit firm reviews those financial statements and other records. The auditors' report, the financial statements, notes, management's discussion and analysis and required supplementary information are bound into the book called the Comprehensive Annual Financial Report (CAFR).

The CAFR can be found in Drop Box or finance will be prepared to provide a hard copy at the meeting. The following are included in the packet:

- Power Point Presentation
- Basic Financial Statements
- Various Notes to the Financials for discussion
Management's Discussion and Analysis (MDA)

The auditor's reports will be handed out at the meeting.

Staff Responsible (Department Head): Sheryl Carstens

Staff Member Presenting : Sheryl Carstens/Kim Higgins from Eide Bailly

Financial Impact : None

Funding Source : N.A.