



Legislation Details (With Text)

File #: Pres 19-08 **Version:** 1 **Name:** Capital Program Update
Type: Presentation **Status:** Agenda Ready
File created: 8/22/2018 **In control:** City Council
On agenda: 2/4/2019 **Final action:**
Title: Capital Program Update
Sponsors:
Indexes:
Code sections:
Attachments: 1. Presentation

Date	Ver.	Action By	Action	Result
2/4/2019	1	City Council	continued	

Capital Program Update

Summary and Background Information:

On November 5, 2013, Commerce City voters approved Issue 2K, which increased the city's 3.5% sales and use tax by one percent to provide a dedicated funding source for new parks, recreation, and road projects. The dedicated increase is for capital expenditures as well as operations and maintenance on new projects. Commerce City committed to leverage the funding to build five projects in the next five years, including:

- New Bison Ridge Recreation Center
- Expanded Tower Road
- New Paradise Island Outdoor Pool
- Three new neighborhood parks
- New additions to existing Eagle Pointe Recreation Center

The successful ballot initiative was the result of a two-year, community-driven process to identify how to implement programs and services that address growing population needs, achieve vision, and build a better Commerce City. Regular updates on the voter-approved program have been provided since 2014, coinciding with the quarterly administrative work plan updates. These are supplemented with monthly updates in the city manager's report to council.

The presentation is a series of quarterly presentations that outline how the city intends to follow-through on Issue 2K commitments, including:

- Program goals and objectives
- Program schedule
- Project phases
- Program task update (last 90 days)
- Program budget
- Action items for the next 90 days

Staff Responsible (Department Head): Troy Smith, Deputy City Manager

Staff Member Presenting: Brian McBroom, City Manager

Financial Impact: N/A

Funding Source: N/A

Staff Recommendation:

The presentation is for informational purposes only. No action is requested at this time.

Suggested Motion: N/A