



Legislation Details (With Text)

File #:	Res 2018-68	Version:	1	Name:	RESOLUTION APPROVING THE CANAL AVENUE METROPOLITAN DISTRICT SERVICE PLAN AND THE INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF COMMERCE CITY AND THE CANAL AVENUE METROPOLITAN DISTRICT IN CASE MD-107-18
Type:	Resolution	Status:	Passed		
File created:	8/24/2018	In control:	City Council		
On agenda:	9/17/2018	Final action:	9/17/2018		
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Sponsors:

Indexes:

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Attachments: 1. Resolution, 2. Exhibits, 3. Vicinity Map, 4. Presentation

Date	Ver.	Action By	Action	Result
9/17/2018	1	City Council	adopted	Pass

RESOLUTION APPROVING THE CANAL AVENUE METROPOLITAN DISTRICT SERVICE PLAN AND THE INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF COMMERCE CITY AND THE CANAL AVENUE METROPOLITAN DISTRICT IN CASE MD-107-18

Summary and Background Information:

The Canal Avenue Metro District is proposing a new Service Plan Agreement to create a 90-acre Medium-intensity Industrial & Office-flex development called Canal Avenue Industrial Park, which would provide approximately 730,000 sq.ft. of building. This Service Plan Agreement would:

Allow for the debt authorization amount of \$30,000,000.

A mill levy of 35 mills is proposed, with a cap of 50 mills.

Staff Responsible (Department Head):

Chris Cramer, Director of Community Development

Staff Member Presenting:

Robin Kerns, Planner

Financial Impact:

N/A

Funding Source:

N/A

Staff Recommendation:

The Development Review Team (DRT) recommends that City Council approve the proposed Service Plan Agreement for the Canal Avenue Metro District.

Suggested Motion:

I move to approve Resolution 2018-68