



Legislation Details (With Text)

File #: Res 2018-48 Version: 1 Name: Private Activity Bond Allocation Type: Resolution Status: Passed File created: 5/18/2018 In control: City Council On agenda: 8/6/2018 Final action: 8/6/2018 Title: A RESOLUTION AUTHORIZING ASSIGNMENT TO THE COLORADO HOUSING AND FINANCE AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY PURSUANT TO THE COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACT Sponsors: Indexes: Image: Code sections: Image: Code sections Image: Code section Image: Code section <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>								
File created: 5/18/2018 In control: City Council On agenda: 8/6/2018 Final action: 8/6/2018 Title: A RESOLUTION AUTHORIZING ASSIGNMENT TO THE COLORADO HOUSING AND FINANCE AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY PURSUANT TO THE COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACT Sponsors: Indexes: Code sections: Attachments: Attachments: 1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA Letter Date Ver. Action By Action Result	File #:	Res	2018-48	Version:	1	Name:	Private Activity Bond Allocation	
On agenda:8/6/2018Final action:8/6/2018Title:A RESOLUTION AUTHORIZING ASSIGNMENT TO THE COLORADO HOUSING AND FINANCE AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY PURSUANT TO THE COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACTSponsors:Indexes:Code sections:Code sections:Attachments:1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA LetterDateVer. Action ByActionResult	Туре:	Res	olution			Status:	Passed	
Title:A RESOLUTION AUTHORIZING ASSIGNMENT TO THE COLORADO HOUSING AND FINANCE AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY PURSUANT TO THE COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACTSponsors:Indexes:Code sections:Code sections:Attachments:1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA LetterDateVer. Action ByActionResult	File created:	5/18	/2018			In control:	City Council	
AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY PURSUANT TO THE COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACT Sponsors: Indexes: Code sections: Attachments: 1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA Letter Date Ver. Action By Action	On agenda:	8/6/2	2018			Final action:	8/6/2018	
Indexes: Code sections: Attachments: 1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA Letter Date Ver. Action By Action Result	Title:	AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY						
Code sections: Attachments: 1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA Letter Date Ver. Action By Action Result	Sponsors:							
Attachments: 1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA Letter Date Ver. Action By Action Result	Indexes:							
Date Ver. Action Result	Code sections:							
	Attachments:	1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA Letter						
8/6/2018 1 City Council adopted Pass	Date	Ver.	Action By			Acti	on	Result
	8/6/2018	1	City Cou	ncil		ado	pted	Pass

A RESOLUTION AUTHORIZING ASSIGNMENT TO THE COLORADO HOUSING AND FINANCE AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY PURSUANT TO THE COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACT

Summary and Background Information:

Each year Commerce City receives an allocation from the state-wide private activity bond ceiling. For 2018, the allocation is \$2,812,793. Colorado Housing and Finance Authority (CHFA) is requesting the allocation to support the Kearney Park Apartments, senior housing project in our community.

Staff supports their request and action must be taken by September 15 in order to complete the assignment.

Staff Responsible (Department Head): Sheryl Carstens Staff Member Presenting:

Financial Impact: N/A Funding Source: N/A

Staff Recommendation: Approve Resolution 2018-48