



## Legislation Details (With Text)

**File #:** Res 2017-128      **Version:** 1      **Name:** Second Amendment to Eagle Creek Metro District Reimb Agmt  
**Type:** Resolution      **Status:** Passed  
**File created:** 11/9/2017      **In control:** City Council  
**On agenda:** 11/20/2017      **Final action:** 11/20/2017  
**Title:** RESOLUTION APPROVING SECOND CREEK AMENDMENT TO AGREEMENT FOR REIMBURSEMENT OF COSTS WITH EAGLE CREEK METROPOLITAN DISTRICT

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. Amendment, 3. Request

Date	Ver.	Action By	Action	Result
11/20/2017	1	City Council	adopted	

RESOLUTION APPROVING SECOND CREEK AMENDMENT TO AGREEMENT FOR REIMBURSEMENT OF COSTS WITH EAGLE CREEK METROPOLITAN DISTRICT

### Summary and Background Information :

- ☐ The City and the District entered into an agreement on September 22, 1997 providing for the District to reimburse the City for a portion of the cost to install water and sewer mains to CASI and the Eagle Creek Subdivision.
- ☐ The City and the District agreed to share the cost of the stone fence along Highway 2 and, in the future, \$120,000 for the cost of the landscaping along Highway 2 when the highway is widened.
- ☐ The first amendment for reimbursement of costs was to provide for the District's reimbursement for the stone fence to the City and to pay interest on the outstanding principal amount.
- ☐ This second amendment allows for the final payment date to be moved from December 2018 to December 2021.
- ☐ Request letter from Eagle Creek Metro District proposing the amendment to the maturity date is attached for your review.

**Staff Responsible (Department Head ):** Sheryl Carstens

**Financial Impact :** None for this action

**Funding Source :** N/A

**Staff Recommendation :** Staff supports the request and recommends approval of the amendment