

Commerce City

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Legislation Details (With Text)

File #: Ord 2112 Version: 1 Name: Recognition of Rev/Exp from DIA Agreement

Type:OrdinanceStatus:PassedFile created:8/5/2016In control:City CouncilOn agenda:9/19/2016Final action:9/19/2016

Title: AN ORDINANCE AMENDING THE 2016 BUDGET OF THE CITY OF COMMERCE CITY.

COLORADO BY INCREASING THE BUDGETED REVENUES IN THE GENERAL FUND BY \$2,553,900 FOR THE RECOGNITION OF THE PAYMENT FROM ADAMS COUNTY AS THE

ADMINSTRATOR OF THE IGA FOR THE ADAMS COUNTY AIRPORT COMMITTEE, AUTHORIZING THE TRANSFER OF \$1,398,021 TO THE CIPP FUND AND AUTHORIZING THE EXPENDITURE

THEREOF

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance Final

Date	Ver.	Action By	Action	Result
9/19/2016	1	City Council	approved on second & final reading	
8/15/2016	1	City Council	introduced by council as seated and	Pass

AN ORDINANCE AMENDING THE 2016 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY INCREASING THE BUDGETED REVENUES IN THE GENERAL FUND BY \$2,553,900 FOR THE RECOGNITION OF THE PAYMENT FROM ADAMS COUNTY AS THE ADMINSTRATOR OF THE IGA FOR THE ADAMS COUNTY AIRPORT COMMITTEE, AUTHORIZING THE TRANSFER OF \$1,398,021 TO THE CIPP FUND AND AUTHORIZING THE EXPENDITURE THEREOF

Summary and Background Information :

Adams County, Commerce City, and other cities are members of the Adams County Airport Coordinating Committee.. The IGA spells out the revenue sharing components.

Jim Hayes presented information at the 3/14/16 council meeting as part of his recap of the winter retreat. Staff prepared a review and amendment to the numbers that were presented at the study session on 8/8/16. This ordinance approves the recommendations.

Revenues from the agreement were received in 2016, this ordinance recognizes those revenues and approves transfers to CIP for the following:

Tower Road Utilities \$1,353,271

Sidewalk Connectivity \$44,750

Staff Responsible (Department Head): Sheryl Carstens

Staff Member Presenting: Sheryl Carstens

Staff Recommendation : Approval

Suggested Motion: I move to approve Ord 2112