



## Legislation Details (With Text)

<b>File #:</b>	Ord 2109	<b>Version:</b>	1	<b>Name:</b>	ORDINANCE AUTHORIZING THE ISSUANCE OF ITS SALES AND USE TAX REVENUE BONDS, SERIES 2016
<b>Type:</b>	Ordinance	<b>Status:</b>			Passed
<b>File created:</b>	7/11/2016	<b>In control:</b>			City Council
<b>On agenda:</b>	8/15/2016	<b>Final action:</b>			8/15/2016
<b>Title:</b>	AN ORDINANCE AUTHORIZING THE ISSUANCE BY THE CITY OF COMMERCE CITY, COLORADO OF ITS SALES AND USE TAX REVENUE BONDS, SERIES 2016; AND PROVIDING OTHER DETAILS IN CONNECTION THEREWITH				

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Ordinance Final, 2. Purchase Agreement, 3. Agreement, 4. Continuing Disclosure Certificate

Date	Ver.	Action By	Action	Result
8/15/2016	1	City Council	approved on second & final reading	Pass
8/1/2016	1	City Council	introduced by council as seated and approved on first reading	Pass

AN ORDINANCE AUTHORIZING THE ISSUANCE BY THE CITY OF COMMERCE CITY, COLORADO OF ITS SALES AND USE TAX REVENUE BONDS, SERIES 2016; AND PROVIDING OTHER DETAILS IN CONNECTION THEREWITH

### Summary and Background Information :

- The voters approved the issuance of bonds to pay for the 2-K projects.
- To issue bonds in September requires that the bond ordinance be presented on Aug 1 and Aug 15 for Council approval.
- The attached Registrar Paying Agent Agreement, Continuing Disclosure Certificate and Bond Purchase Agreement are in draft form but provide a good sense of what will be in the final documents on August 15.
- The Preliminary Official Statement is long and still in rough draft form; so it is available for review if anyone wishes; but it won't be sent out until the packet for the Aug 15 meeting goes out.

**Staff Responsible (Department Head ):** Sheryl Carstens

**Staff Member Presenting :** Sheryl Carstens

**Financial Impact :** None

**Funding Source :** N.A

**Suggested Motion :** I move approval of Ordinance 2109.