Legislation Details (With Text)

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Title: Capital Program Update

Sponsors:

Indexes:

Code sections:

Attachments: 1. Presentation

Date	Ver.	Action By	Action	Result

Capital Program Update

Summary and Background Information :
On November 5, 2013, Commerce City voters approved Issue 2K, which increased the city's 3.5% sales and use tax by one percent to provide a dedicated funding source for new parks, recreation, and road projects. The dedicated increase is for capital expenditures as well as operations and maintenance on new projects. Commerce City committed to leverage the funding to build five projects in the next five years, including:

- New recreation center
- Expanded Tower Road
- New outdoor pool
- Three new neighborhood parks
- New additions to existing recreation center

The successful ballot initiative was the result of a two year, community-driven process to identify how to implement programs and services that address growing population needs, achieve vision, and build a better Commerce City. Regular updates on the voter-approved program will be provided, coinciding with the quarterly administrative work plan updates. Quarterly updates will be supplemented with relevant monthly information in the city manager's report to council.

The presentation is a series of quarterly presentations that outline how the city intends to follow-through on Issue 2K commitments, including:

- Program goals and objectives
- Program schedule
- Project phases
- Program task update (last 90 days)
- Program budget
- Action items for the next 90 days

Staff Responsible (Department Head): Brian McBroom
Staff Member Presenting : Brian McBroom

Financial Impact : N/A

Funding Source : N/A

Staff Recommendation : For information and discussion only.
Suggested Motion : N/A