



Legislation Details (With Text)

File #: Res 2014-33 **Version:** 1 **Name:** Approving an IGA with E-470 for Tower Road/Pena Blvd. On Ramp
Type: Resolution **Status:** Passed
File created: 3/25/2014 **In control:** City Council
On agenda: 4/21/2014 **Final action:** 4/21/2014
Title: RESOLUTION APPROVING INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN E-470 PUBLIC HIGHWAY AUTHORITY AND CITY OF COMMERCE CITY REGARDING FUNDING RELATED TO TOWER ROAD/PENA BOULEVARD INTERCHANGE

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. IGA

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|---------|--------|
| 4/21/2014 | 1 | City Council | adopted | Pass |

RESOLUTION APPROVING INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN E-470 PUBLIC HIGHWAY AUTHORITY AND CITY OF COMMERCE CITY REGARDING FUNDING RELATED TO TOWER ROAD/PENA BOULEVARD INTERCHANGE

Summary and Background Information :

Per a 1995 IGA, the E-470 Authority is responsible for the costs associated with design and construction of the Tower Road and Pena Boulevard northwest on ramp. The city and the E-470 Authority have agreed to enter into a new intergovernmental agreement that recognizes all obligations under the 1995 IGA have been satisfied and which addresses the Authority's obligation to fund construction of the northwest ramp.

Staff Responsible (Department Head): Maria D'Andrea, Director of Public Works

Staff Member Presenting : Maria D'Andrea, Director of Public Works

Financial Impact : \$3.2M (revenue)

Funding Source : N/A

Staff Recommendation : Approval

Suggested Motion : I move to approve resolution #2014-33.