



Legislation Text

File #: Res 2016-26, **Version:** 1

RESOLUTION APPROVING ECONOMIC DEVELOPMENT BUSINESS INCENTIVES FOR MCLANE FOODSERVICE, INC.

Economic Development staff will present a request for business incentives.

Staff Responsible (Department Head): Michelle Claymore

Staff Member Presenting : Michelle Claymore

Financial Impact : No financial impact at this time. Incentives have been estimated based on the company's stated capital investment. Actual incentive rebate amount will be based on actual capital investment and determined after the company is open for business.

Funding Source : Incentives will be funded as a rebate of certain fees and/or sales and use tax remitted to the city in conjunction with this project.

Staff Recommendation : Staff recommends approval of the proposed performance based incentives.

Suggested Motion : I move to approve Resolution 2016-26