



## Legislation Text

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**File #:** Res 2017-55, **Version:** 1

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### RESOLUTION APPROVING FUNDING AGREEMENT WITH THE STATE OF COLORADO, DEPARTMENT OF NATURAL RESOURCES RELATING TO THE COLORADO NATURAL RESOURCES FOUNDATION FUND

**Summary and Background Information** : Commerce City was awarded \$2.6 million in 2012 as a part of the Natural Resources Damages settlement associated with the Rocky Mountain Arsenal. Just under \$1.5 million has been spent to acquire the former Weaver Electric and Multi-Contractors sites. Over the past three years, staff has worked with Terracon Consultants on a remediation and restoration plan for both properties. At this time, a funding agreement with the state must be executed by July 31st to receive the \$1.16 million remaining of the original \$2.6 million award. In addition, a second item is before Council related to this funding agreement to authorize the contract to complete the remediation work.

**Staff Responsible (Department Head ):** Carolyn J. Keith, CPRP

**Staff Member Presenting** : Mike Brown

**Financial Impact** : \$1,160,000 of funding that will be provided by the state (\$2,262,915.75 total cost for the remediation contract to be awarded)

**Funding Source** : Natural Resources Damages settlement funds (Foundation Fund and possibly Recovery Fund), plus existing CIP account associated with the project, Adams County open space grant, Adams County Open Space/Lottery pass through, if Recovery Fund money is not received additional funds are available in existing CIP accounts that can be transferred.

**Staff Recommendation** : Approve resolution authorizing the execution of the state funding agreement

**Suggested Motion** : I move to approve Resolution 2017-55