



Legislation Text

File #: Ord 2568, **Version:** 1

AN ORDINANCE AMENDING THE 2024 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY THE RECOGNITION OF THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS IN THE AMOUNT OF \$401,461 AND THE AUTHORIZATION OF THE EXPENDITURE THEREOF.

Summary and Background Information:

Beginning with the 2016-2017 program year, the city became a direct recipient of funds from the U.S. Department of Housing and Urban Development (HUD) through the Community Development Block Grant (CDBG) program.

The City was originally awarded \$422,451 in 2022 Community Development Block Grant (CDBG) funding. Recently, this amount was increased by \$17,834 for a total 2022 funding amount of \$440,375. Additionally, the City was recently awarded 2023 CDBG funding in the amount of \$383,627. The additional 2022 funding amount of \$17,834 plus the 2023 funding amount of \$383,627 total \$401,461. This ordinance seeks to amend the City's 2024 budget by appropriating these funds for use on public services, public works, economic development, housing rehabilitation, and/or administration costs.

Staff Responsible (Department Head): Jared Geber, Community Development Director

Staff Member Presenting: Jared Gerber will answer questions if needed

Financial Impact: \$401,461

Funding Source: Community Development Block Grants (CDBG)

Staff Recommendation: Approve Ordinance

Suggested Motion: Motion to approve Ordinance 2568 as submitted