



Legislation Details (With Text)

File #: Res ECAGID 18-01 **Version:** 1 **Name:** ECAGID - Open Public Hearing on 2019 Budget
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File created: 2/28/2018 **In control:** E-470 Commercial Area General Improvement District
On agenda: 11/5/2018 **Final action:** 11/5/2018

Title: RESOLUTION ADOPTING THE 2019 BUDGET AND CERTIFICATION OF THE MILL LEVY FOR THE E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT (ECAGID)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Presentation, 3. 2019 ECAGID Budget Book

Date	Ver.	Action By	Action	Result
11/5/2018	1	E-470 Commercial Area General Improvement District	approved	Pass

RESOLUTION ADOPTING THE 2019 BUDGET AND CERTIFICATION OF THE MILL LEVY FOR THE E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT (ECAGID)

Summary and Background Information:

The 2019 budget has been prepared for the public's information in preparation for the public hearing opened on October 15, 2018 and continued to November 5, 2018 for board's consideration at the meeting on November 5, 2018.

The attached presentation gives a summary of the 2019 budget, which is balanced as required by law.

During the 2018 budget process the decision was made to reduce the mill levy to 10 mills for three years, 15 mills for two years, and return the mill levy to 27 mills starting in 2023 when the Sable Altura mill levy drops to 10 mills.

Staff Responsible (Department Head): Sheryl Carstens

Staff Member Presenting:

Financial Impact: None for this action

Funding Source: N/A

Staff Recommendation: Open the public hearing on October 15, 2018, and continue the public hearing to November 5, 2018, so the public has additional time to review and comment on the budget.